

December 16, 2013

To: His Worship the Mayor
and Members of City Council

Re: Interim Payments – Regina Regional Opportunities Commission (RROC)

**RECOMMENDATION OF THE EXECUTIVE COMMITTEE
- DECEMBER 4, 2013**

1. That the Deputy City Manager & CFO be directed to make payment of \$461,450 to the Regina Regional Opportunities Commission on January 1, 2014, based on 50% of their 2013 allocation.
2. That the determination of the 2014 Community Investment Allocation to RROC and any resulting subsequent payments be referred to the 2014 budget process.

EXECUTIVE COMMITTEE – DECEMBER 4, 2013

The Committee adopted a resolution to concur in the recommendation contained in the report.

Mayor Michael Fougere, Councillors: Bryon Burnett, John Findura, Jerry Flegel, Shawn Fraser, Bob Hawkins, Terry Hincks, Wade Murray, Mike O'Donnell and Barbara Young were present during consideration of this report by the Executive Committee.

The Executive Committee, at its meeting held on December 4, 2013, considered the following report from the Administration:

RECOMMENDATION

1. That the Deputy City Manager & CFO be directed to make payment of \$461,450 to the Regina Regional Opportunities Commission on January 1, 2014, based on 50% of their 2013 allocation.
2. That the determination of the 2014 Community Investment Allocation to RROC and any resulting subsequent payments be referred to the 2014 budget process.

CONCLUSION

It has been the practice of City Council to provide interim payments to RROC, based on their overall annual funding allocation. As part of the community investment process, on November 13, 2013, RROC provided a formal presentation to Executive Committee including their 2014 work plan and budget implications in order for the Committee to understand their community investment requirements.

BACKGROUND

The 2014 General Operating Budget will not be approved by City Council until February 2014 at the earliest. Included in this budget will be the Community Investment Allocation to Executive Committee, which includes annual funding to RROC. RROC annually requests interim payments to allow them to meet their ongoing financial requirements. RROC was provided \$922,900 in annual funding in 2013.

DISCUSSION

RROC's mandate is to: Create and implement an economic development strategy to grow and sustain prosperity in the Regina region; Encourage the retention, development, attraction and growth of business and tourism products and services for those who live, work, visit and invest in the Regina region; Market and promote the Regina region for business and tourism.

It has been the practice of City Council to provide interim payments to the Regina Regional Opportunities Commission. As part of the review of community investment processes, RROC is annually requested to provide a formal presentation to Executive Committee with their work plan and budget implications. An interim payment of 50% of their 2013 allocation provides cash flow support to the organization for their annual work plan since expenditures are incurred through their fiscal year commencing January 1.

Future funding approvals for RROC will be brought forward as part of the 2014 budget decisions. If a decision is made to reduce the budget allocation to RROC, this decision can be implemented by reducing the second payment typically provided on July 1, 2014.

RECOMMENDATION IMPLICATIONS

Financial Implications

As of the date of this report, the 2014 Community Investment Allocation for RROC has not been finalized. The Administration is asking for authorization to make payment of \$461,450 to RROC based on 50% of their 2013 ongoing operating funding of \$922,900. This interim payment is intended to provide cash flow support to RROC until such time that the 2014 General Operating Budget, which will include the 2014 Community Investment Allocation for RROC, has been approved by City Council.

Environmental Implications

None with respect to this report.

Policy and/or Strategic Implications

This funding supports the City's Vision and aligns with its Strategic Priorities of Managing Growth and Community Development.

Other Implications

None with respect to this report.

Accessibility Implications

None with respect to this report.

COMMUNICATIONS

RROC will be advised of the decision of City Council.

DELEGATED AUTHORITY

The disposition of this report requires City Council approval.

Respectfully submitted,

EXECUTIVE COMMITTEE

A handwritten signature in cursive script, appearing to read "J. Swidnicki".

Joni Swidnicki, Secretary