Your Worship and city councillors, my name is Glen Sali, owner of Capital Cabs. By the taxi bylaw WE ARE entitled to 12.3% that what we should now receive by this amount. This is the report from City Administration that capital cabs support we support. As an alternative I was able to add an option to the report today to account for this additional increase in the TCFM. The revised rates to account for an approximate 12.3% increase are as follows:

Fee Type	Measure	Option 3	Factor 3
Drop Rate	Meters	120	4.50
Additional Rate	Meters	123	0.25
Wait Time	Seconds	25	0.25
Hourly Rate	Hour	1	39.00
5 kilometre trip	total cost		\$14.50
10 kilometre trip	total cost		\$24.50

Glen Sali Capital Cabs