Your Worship and city councillors, my name is Glen Sali, owner of Capital Cabs. By the taxi bylaw WE ARE entitled to $12.3 \%$ that what we should now receive by this amount. This is the report from City Administration that capital cabs support we support. As an alternative I was able to add an option to the report today to account for this additional increase in the TCFM. The revised rates to account for an approximate 12.3\% increase are as follows:

| Fee Type | Measure | Option 3 | Factor 3 |
| :--- | :--- | :---: | ---: |
| Drop Rate | Meters | 120 | 4.50 |
| Additional Rate | Meters | 123 | 0.25 |
| Wait Time | Seconds | 25 | 0.25 |
| Hourly Rate | Hour | 1 | 39.00 |
| 5 kilometre trip | total <br> cost |  | $\$ 14.50$ |
| 10 kilometre trip | total <br> cost |  | $\$ 24.50$ |

Glen Sali
Capital Cabs

