

City Council Meeting

Meeting Date: October 13, 2021

Delegation: Paul Hudon

Position: Production Manager – LyteHorse Labs

Presentation Notes:

Good afternoon and thank you for the opportunity to participate at today's meeting.

My name is Paul Hudon. I am the Production Manager at LyteHorse Labs and the point person for our applications. I am calling in from our corporate office here in Regina.

LyteHorse Labs is a start up company based here in Regina. Our Founding Partners, Allen and Brad Bonk, are both Saskatchewan residents. Allen resides in the City and Brad a short drive in Regina Beach.

We are in the final stages of production readiness to assemble and ship a Stand-Up Electric All-Terrain Vehicle which will be utilized for recreational and a variety of institutional applications such as Law Enforcement, Fire Rescue, Campus Security, etc.

The Lithium-Ion battery pack utilized in our vehicles are currently assembled in Calgary, AB. Our objective is to complete the battery pack assembly in our Regina facility to reduce cost /lead time, minimize supply chain risk, and hire city residents to staff the Assembly Process contributing to local job creation. The battery pack is an integral component of our vehicle, and therefore critical to the success of our operation.

The battery pack itself is comprised of individual battery cells (similar to a AA battery only larger), welded together in series, with a battery management system controller, and finally inserted into a water proof ABS enclosure. The assembled battery pack will be installed in our vehicle, ship separately as an accessory, or to replace an existing battery pack for warranty purposes.

Battery packs will be assembled on a Just in Time (JIT) basis to minimize the amount of in-process and finished goods inventory.

Upon completion of the application process and meeting all regulatory requirements, I plan to relocate the equipment to Regina and hire my assemblers.

I am happy to answer any questions you may have.

Thanks!