

Economic Development Regina Inc. (EDR) Board of Directors

Date	April 21, 2021
To	Executive Committee
From	Financial Strategy & Sustainability
Service Area	Financial Services
Item No.	E21-22

RECOMMENDATION

The Executive Committee recommends that City Council:

1. Authorize the Executive Director, Financial Strategy & Sustainability, as the City's proxy, to exercise the City's voting rights at the upcoming Economic Development Regina Inc. (EDR) membership meeting to elect the following individual to the Board of Directors for a three-year term as follows:
 - Ryan Urzada (May 1, 2021 to April 30, 2024)
2. Approve this report at its April 28, 2021 meeting.

ISSUE

Administration requires delegated authority from City Council to exercise the City of Regina's (City) voting rights at EDR's annual general meeting on a proposed director, in accordance with the direction provided by City Council.

IMPACTS

The Governance and Human Resource Committee¹ of EDR's Board of Directors has identified the one individual listed below as a desirable appointee to the Board of Directors.

¹ Referred to as "Governance and Nominating Committee" within the *Unanimous Members Agreement* between the City of Regina and Economic Development Regina

The individual in the table below is recommend for appointment to the Board of Directors for a three-year term, ending April 30, 2024:

EDR Board of Directors	Term of Office Expires	Appointment Type
Ryan Urzada	April 30, 2024	Reappointment

COMMUNICATIONS

After all Board appointments are finalized, the EDR will notify the successful appointees.

DISCUSSION

Effective January 1, 2016, Economic Development Regina Inc. (EDR) was continued under *The Non-profit Corporations Act, 1995 (Saskatchewan)*, with the City becoming its sole voting member. This change in structure made EDR a “municipal corporation” of the City. As the sole voting membership holder of EDR, the City must exercise its voting rights at the EDR annual general meeting.

Pursuant to the *Unanimous Members Agreement (UMA)* between the City of Regina and EDR, and specifically Sections 4.3 and 6.2.b.i., appointments to EDR’s Board of Directors requires the approval of City Council. The appointment process set out in Section 4.3 of the UMA works as follows:

- The Governance and Nominating Committee assesses the potential candidates for the board using a skills and experience matrix;
- The Governance and Nominating Committee recommends those successful candidates as a slate to council for appointment;
- Council approves of the slate of candidates or requests that the Governance and Nominating Committee bring forward an alternate slate of candidates.

Under EDR’s governance structure, the Board shall consist of a minimum size of nine (9) and a maximum size of thirteen (13), including the City’s appointment. The City of Regina is the sole shareholder of EDR, which operates independently but collaboratively with the City in accordance with a Unanimous Members Agreement established between the parties.

Each Fall, EDR’s Governance and Human Resources Committee goes through a process of identifying potential new directors. This process includes recruiting and selecting appropriate and contributing members to the Board who collectively have the knowledge, skills and experience needed to govern EDR. Board recruitment considers potential candidates’ competencies as well as the need to ensure the Board’s composition aligns with EDR’s Diversity Policy. EDR seeks to achieve continuity through a smooth succession of Directors that balances new ideas and energy with experience and institutional memory.

The Governance and Human Resource Committee has identified the one individual listed below as a desirable appointee to the Board of Directors.

EDR Board of Directors	Term of Office Expires
Ryan Urzada	April 30, 2024

Based on this reappointment, the twelve members on EDR's Board of Directors will comprise of the following:

EDR Board of Directors	Term of Office Expires
Frank Hart	April 30, 2022
Murad Al-Katib	April 30, 2022
Gina Grandy	April 30, 2022
Rachel Mielke	April 30, 2022
Eleah Gallagher	April 30, 2022
Jason Drummond	April 30, 2023
Mark Lang	April 30, 2023
Eric Dillon	April 30, 2023
Tina Svedahl	April 30, 2023
Darren Howden	April 30, 2023
Kyle Jeworski	April 30, 2023
Ryan Urzada	April 30, 2024

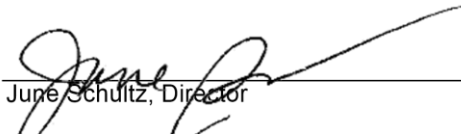
This report is seeking delegated authority to exercise the City's voting rights to fill one position on the Board of Directors. Nominations will be formally considered at the regular meeting of Regina City Council on Wednesday, April 28, 2021.

DECISION HISTORY

The recommendation contained in this report requires City Council approval.

Respectfully Submitted,

Respectfully Submitted,


 June Schultz, Director

4/9/2021


 Barry Lacey, Exec. Director, Financial Strategy & Sustainability

4/14/2021

Prepared by: Jonathan Barks, Financial Business Partner