

## APPENDIX E – Housing Incentives Available

The City's housing incentives program is focused toward housing for those in greatest need. The program aims to help address gaps in housing needs and encourage investment in neighbourhood renewal.

CITY OF REGINA

# Housing Incentives

		TAX EXEMPTIONS			
		FOR:	AREA 1	AREA 2	AREA 3
<b>AFFORDABLE OWNERSHIP &amp; RENTAL</b>	New rental and ownership units that qualify under the Capital Grant Program Only	5 Year, 100% Exemption	5 Year, 100% Exemption	5 Year, 100% Exemption	
<b>SECONDARY SUITES</b>	New secondary suites on a new or existing property including the Laneway and Garden Suites Pilot Project.	5 Year, 25% Exemption	5 Year, 25% Exemption	5 Year, 25% Exemption For Laneway and Garden Suites Only	
<b>MARKET OWNERSHIP</b>	New ownership units with no affordability requirements.	3 Year, 100% Exemption	3 Year, 100% Exemption For Special Policy Area Only	Not Available	
<b>MARKET RENTAL</b>	New purpose-built rental units offered at market rental rates.	5 Year, 100% Exemption	5 Year, 100% Exemption	Not Available	
<b>RENTAL REPAIRS</b>	Repair of existing purpose-built rental units that qualify under CMHC's National Co-Investment Fund. Affordability requirements apply.	Lesser of 5 Year, 100% Exemption or 50% of eligible repair costs	Lesser of 5 Year, 100% Exemption or 50% of eligible repair costs	Lesser of 5 Year, 100% Exemption or 50% of eligible repair costs	

## Capital Grant Programs

All applications under the Capital Grant Program are subject to funding availability. Funding Priority for non-profit housing providers.

### Affordable Rental

New purpose-built rental units provided to households below maximum income thresholds below maximum rental rates.

	≤ 2 Bedrooms	≤ 3 Bedrooms
<b>Area 1</b>	\$20,000/unit	\$25,000/unit
<b>Area 2</b>	\$20,000/unit	\$25,000/unit
<b>Area 3</b>	Private Sector \$10,000/unit	Private Sector \$15,000/unit
	Non-Profits \$20,000/unit	Non-Profits \$25,000/unit

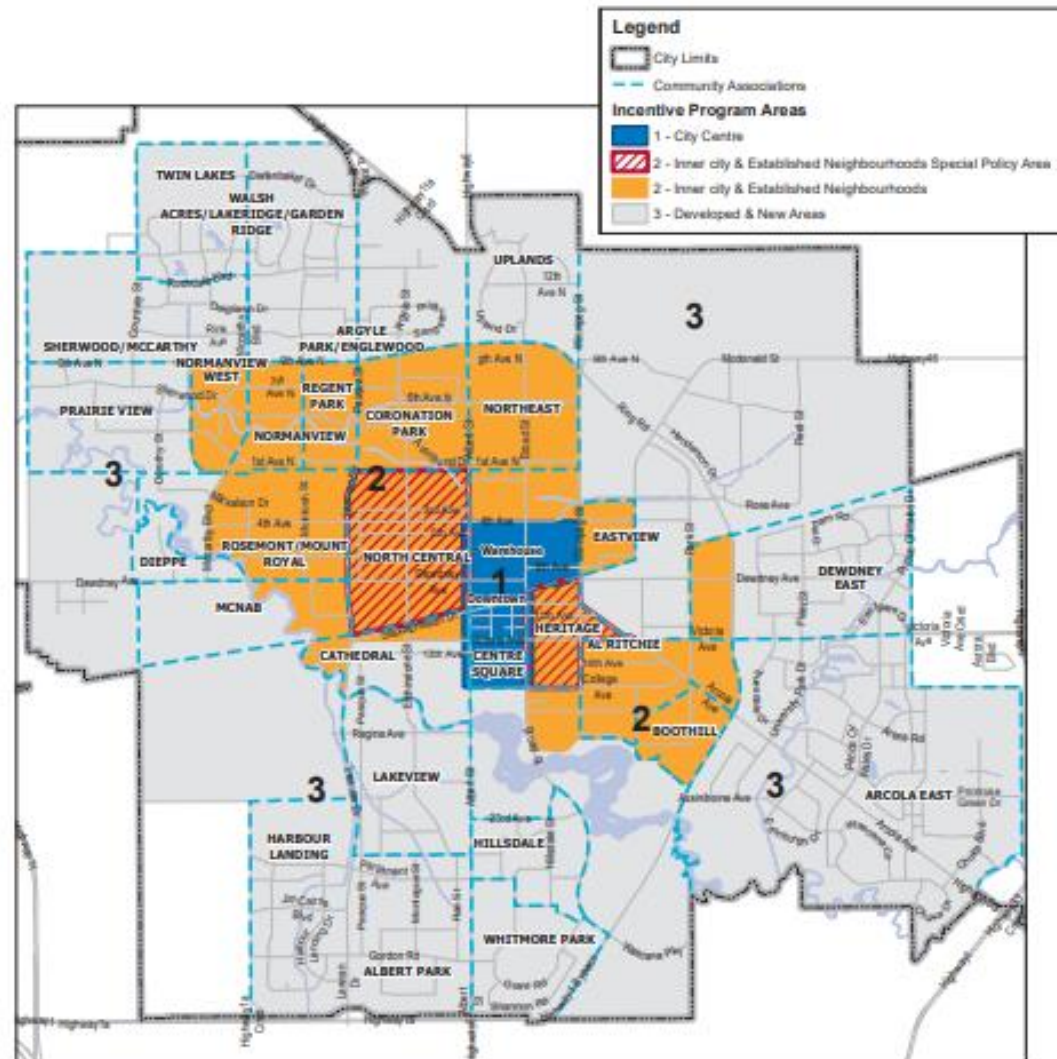
### Affordable Home Ownership

New ownership units sold to purchasers at or below maximum income thresholds.

	Non-Profits	Private Sector
<b>All Areas</b>	≤ 2 Bedrooms at \$10,000/unit	Not available
	≥ 3 Bedrooms at \$15,000/unit	

### Intensification Levy Rebate

Where a new affordable rental or home ownership unit is committed a Capital Grant, that unit is also eligible for a full rebate of the Intensification Levy.



For more information on these programs, visit [Regina.ca](http://Regina.ca), e-mail [chs@regina.ca](mailto:chs@regina.ca) or call 306-777-7000