

APPENDIX F

Summary of Government Financial Supports for Businesses AS OF MARCH 3, 2021

The following is a focused list of financial supports, relevant to the local business community, and is not a comprehensive list of COVID-19 related governmental support. To ensure a broad range of support the following programs and measures have been through multiple iterations and continue to be updated by the respective levels of government.

| FEDERAL SUPPORTS | |
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| Canada Emergency Business Account | <p>The Canada Emergency Business Account (CEBA) provides interest-free, partially forgivable, loans of up to \$60,000, to small businesses and not-for-profits, that have experienced diminished revenues due to COVID-19 but face ongoing non-deferrable costs, such as rent, utilities, insurance, taxes and wages. \$20,000 of the loan will be forgiven if the balance of the loan is repaid by December 31, 2022.</p> <p>Business owners can apply for support until March 31, 2021. Business owners can apply for support from the Canada Emergency Business Account through their banks and credit unions.</p> |
| Highly Affected Sectors Credit Availability Program (HASCAP) | <p>The Highly Affected Sectors Credit Availability Program (HASCAP) provides businesses heavily impacted by COVID-19, access guaranteed, low-interest loans of \$25,000 to \$1 million to cover operational cash flow needs.</p> <p>HASCAP is available to businesses that operate in sectors such as tourism and hospitality, restaurants and those that primarily rely on in-person services.</p> <p>The program is available at some participating financial institutions. Other participating financial institutions will deploy the program progressively over the days that follow.</p> |
| Canada Emergency Rent Subsidy (CERS) | <p>The Canada Emergency Rent Subsidy (CERS) provides a direct and easy-to-access rent and mortgage subsidy of up to 65% of eligible expenses to qualifying businesses, charities and non-profits. This support is available directly to tenants.</p> <p>Qualifying organizations that have been significantly restricted by a mandatory public health order issued by a qualifying public health authority can receive an additional 25% of rent support through the Lockdown Support.</p> <p>The combined effect of the rent subsidy and the Lockdown Support is that hard-hit businesses, non-profits and charities subject to a lockdown can receive rent support of up to 90%.</p> <p>The rent subsidy and the Lockdown Support are available until June 2021.</p> |
| Regional Relief and Recovery Fund (RRRF) | <p>The federal government is providing over \$1.5 billion through the Regional Relief and Recovery Fund (RRRF) to help more businesses and organizations in sectors such as manufacturing, technology, tourism and others that are key to the regions and to local economies. This fund is specifically targeted to those that may require additional help to recover from the COVID-19 pandemic but have been unable to access other support measures.</p> |

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| <p>Business Credit Availability Program (BCAP) – Small & Medium Sized Enterprises</p> | <p>Through the Business Credit Availability Program, Export Development Canada (EDC) is working with financial institutions to guarantee 80% of new operating credit and cash flow term loans of up to \$6.25 million to small and medium-sized enterprises (SMEs). This financing support is to be used for operational expenses and is available to both exporting and non-exporting companies.</p> <p>This program is now available at various banks and credit unions. This support is available until June 2021.</p> |
| <p>Business Credit Availability Program (BCAP) – Mid-Market Financing & Guarantee Program</p> | <p>Through the Business Credit Availability Program, the Business Development Canada’s (BDC) Mid-Market Financing Program will provide commercial loans ranging between \$12.5 million and \$60 million to medium-sized businesses whose credit needs exceed what is already available through the Business Credit Availability Program and other measures. BDC anticipates that qualifying companies will have annual revenues in excess of approximately \$100 million.</p> <p>These expanded guarantees are available to exporters, international investors and businesses that sell their products or services within Canada. This support is available until June 2021.</p> |
| <p>Relief measures for Indigenous businesses</p> | <p>The Federal Government is providing \$306.8 million in funding to help small and medium-sized Indigenous businesses, and to support Aboriginal Financial Institutions that offer financing to these businesses.</p> <p>The funding will allow for short-term, interest-free loans and non-repayable contributions through Aboriginal Financial Institutions, which offer financing and business support services to First Nations, Inuit, and Métis businesses.</p> <p>Financial support for Indigenous businesses will be provided through Aboriginal Financial Institutions and administered by the National Aboriginal Capital Corporations Association and the Métis capital corporations in partnership with Indigenous Services Canada.</p> |
| <p>Black Entrepreneurship Loan Fund</p> | <p>The Federal Government is supporting Black business owners and entrepreneurs through the Black Entrepreneurship Loan Fund that will provide loans of between \$25,000 and \$250,000.</p> <p>The Loan Fund will begin accepting applications in May 2021.</p> |
| <p>Large Employer Emergency Financing Facility (LEEFF)</p> | <p>The Large Employer Emergency Financing Facility (LEEFF) provides bridge financing to Canada’s largest employers, whose needs during the pandemic are not being met through conventional financing, in order to keep their operations going. This program is delivered by the Canada Development Investment Corporation, in cooperation with Innovation, Science and Economic Development Canada and the Department of Finance.</p> |
| <p>Canada Emergency Wage Subsidy (CEWS) Program (75%)</p> | <p>The Federal government is covering 75% of an employee's wages – up to \$847 per week - for eligible employers. The CEWS will allow businesses to re-hire employees and avoid layoffs during the crisis. The program will be in place until June 2021.</p> |
| <p>Extending the Work-Sharing program</p> | <p>The maximum duration of the Work-Sharing program has been extended from 38 weeks to 76 weeks for employers affected by COVID-19. This measure will provide income support to employees eligible for Employment Insurance who agree to reduce their normal working hours because of developments beyond the control of their employers.</p> |

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| Canada Recovery Benefit (CRB) | The Canada Recovery Benefit provides eligible workers with \$500 per week (taxable, tax deducted at source) for up to 26 weeks for those who are not employed or self-employed due to COVID-19 and who are not eligible for EI, or had their employment/self-employment income reduced by at least 50% due to COVID-19. |
| Canada Recovery Sickness Benefit (CRSB) | The CRSB provides \$500 per week for up to a maximum of two weeks, for workers who are unable to work for at least 50% of the week because they contracted COVID-19, are self-isolated for reasons related to COVID-19, or have underlying conditions, are undergoing treatments or have contracted other sicknesses that, in the opinion of a medical practitioner, nurse practitioner, person in authority, government or public health authority, would make them more susceptible to COVID-19. |
| Canada Recovery Caregiving Benefit (CRCB) | The CRCB provides \$500 per week for up to 26 weeks per household for workers who are unable to work for at least 50% of the week because they must care for a child under the age of 12 or family member because schools, day-cares or care facilities are closed due to COVID-19 or because the child or family member is sick and/or required to quarantine or is at high risk of serious health implications because of COVID-19. |
| Waiving tariffs on certain medical goods | <p>The Federal Government is waiving tariffs on certain medical goods, including PPE such as masks and gloves.</p> <p>This will reduce the cost of imported PPE for Canadians, help protect workers, and ensure our supply chains can keep functioning well.</p> |

PROVINCIAL SUPPORTS - SASKATCHEWAN

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| Saskatchewan Small Business Emergency Payment No. 2 (SSBEP 2) | The Saskatchewan Small Business Emergency Payment No. 2 (SSBEP 2) provides a payment to small and medium-sized businesses directly affected by provincial public health orders related to COVID-19. Payments for December 2020 and January, February and March 2021 are issued based on 15 per cent of a business's monthly sales revenue in November/December 2019 or January 2020, to a maximum of \$5,000 per month. The program is open for applications and the deadline to apply is April 30, 2021. Applicants for the December payment are not required to re-apply for the January, February or March payments. |
| Strong Recovery Adaptation Rebate (SRAR) | The Strong Recovery Adaptation Rebate (SRAR) is intended to encourage and support businesses to innovate and adapt to new operational requirements. The SRAR reimburses eligible small businesses in Saskatchewan for one-time, incremental expenses they have incurred to adapt their business model to operating during the COVID-19 pandemic. The program reimburses businesses for 50% of total eligible business-adaptation investments made by the applicant between April 1, 2020, and February 28, 2021. The maximum government payment is \$5,000. The minimum expense that will be reimbursed is \$300 (which would mean a \$150 government contribution). |

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| <p>Saskatchewan Tourism Sector Support Program No. 2 (STSSP 2)</p> | <p>The Saskatchewan Tourism Sector Support Program (STSSP) has been renewed for the October 1, 2020, to September 30, 2021, eligibility period. STSSP 2 provides a payment to eligible businesses in the tourism sector that have seen a significant drop in sales revenue as a result of the COVID-19 pandemic. Businesses in the accommodations or major event facilities sectors can receive a payment based on 30 per cent of their average monthly sales revenue in either 2018 or 2019, up to a maximum of \$50,000. Businesses in the attractions/tours or events sectors may receive a payment between \$7,500 and \$15,000 depending on either the business's number of employees (attractions/tours sector businesses) or the number of attendees typically attending a reoccurring event (event sector businesses). During the eligibility period, live and in-person events can be cancelled, or can take place with additional public health precautions and expenses on public gatherings. The deadline for applications is April 30, 2021.</p> |
| <p>Re-Open Saskatchewan Training Subsidy</p> | <p>The Re-Open Saskatchewan Training Subsidy allows approved employers to access up to \$10,000 to provide existing employees with training that supports economic recovery by addressing increased health and safety requirements and/or adoption of innovative practices that align with social distancing protocols. Applicants must demonstrate that the requested training supports the safe re-opening of the service or business. Employers are reimbursed for 100% of approved training costs up to \$10,000. The application deadline is March 31, 2021.</p> |