



## Community & Social Impact Regina (CSIR) - Annual Submittal

<b>Date</b>	June 21, 2023
<b>To</b>	City Council
<b>From</b>	Financial Strategy & Sustainability
<b>Service Area</b>	Financial Services
<b>Item No.</b>	CM23-23

### RECOMMENDATION

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That City Council:

1. Authorize the Executive Director, Financial Strategy & Sustainability, as the City of Regina's proxy, to exercise the City of Regina's voting rights at the Community & Social Impact Regina Inc. (CSIR) Annual General Meeting as follows:
  - a. Approve the Audited Financial Statements for the 2022 operating year (Appendix A).
  - b. Approve the 2022 Annual Report (required information contained in Appendices A, B, and C).
  - c. Approved MNP, LLP as the external auditor for CSIR for 2022 and 2023.

### ISSUE

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The CSIR was incorporated on September 13, 2022, as a controlled corporation pursuant to *The Cities Act* and *The Non-Profit Corporations Act, 1995*, with the City of Regina as its sole voting member. A Board of Directors (The Board) was established for CSIR; directors were appointed by the City of Regina.

The broad mandate of CSIR is to create, facilitate, and monitor coordinated community and social impact strategies to support the well-being, health, safety, and social inclusion of residents in Regina and region.

Section 6.2 of the Unanimous Membership Agreement indicates that CSIR will submit its annual report to Council which includes:

- a. Any revisions to long term strategic plans or capital asset plans;
- b. An operating and capital budget for the next fiscal year and an operating and capital budget projection for subsequent fiscal years contemplated in the current strategic or capital asset plans;
- c. Audited financial statements prepared in accordance with generally accepted accounting principles; and
- d. Accomplishments during the fiscal year along with explanations, notes, and information as is required to explain and account for any variances between the actual results and the strategic plans or capital asset plans.

## **IMPACTS**

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### **Financial Impact**

The audited financial statements of CSIR have been consolidated into the City's 2022 Annual Report and Consolidated Financial Statements.

### **Policy/Strategic Impact**

The establishment of CSIR and the advancement of its governance comes as a result of the council approved Community Safety and Well-Being plan, and directly aligns with the City's strategic priority of Community Safety & Well-being, specifically the goal to "Create a healthier and more inclusive community." This more inclusive community connects to the overarching theme: "Recognizing our relationship to the land, we grow our community and improve quality of life." This statement reinforces an Indigenous worldview that our relationship with the land is foundational, and our respect and care for this relationship informs and influences our decision-making.

### **Environmental Impact**

None with respect to this report.

## **OTHER OPTIONS**

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None with respect to this report.

## **COMMUNICATIONS**

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None with respect to this report.

## DISCUSSION

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### 2022 Annual Report

Highlights from Community & Social Impact Regina's 2022 Annual Report, attached as Appendix A, include:

- The December 31, 2022, audited financial statements reflect a surplus of \$300,000 in revenue over expenses.
- The Board advanced its governance, including the development of policies and procedures and setting the groundwork for building a corporate framework, establishing the Governance and Human Resource Committees, and developing the Executive Director's role and accountability.

## DECISION HISTORY

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City Council at its August 17, 2022 meeting considered report item CR22-87 "Community Safety & Well-Being Governance" and approved the establishment of the Community Safety and Well-Being Organization ("CSWB Organization") under *The Non-Profit Corporations Act, 1995* as a controlled corporation under *The Cities Act*. It also authorized the City Manager to finalize and approve the Unanimous Membership Agreement setting forth the governance principles for the Community Safety and Well-Being Organization ("CSWB Organization") to be named at a later date.

The "CSWB Organization" was renamed to "Community & Social Impact Regina Inc. (CSIR)" and officially incorporated on September 13, 2022.

Respectfully Submitted,



Kim Krywulak  
Director, Financial Services

Respectfully Submitted,



Barry Lacey  
Executive Director, Financial Strategy & Sustainability

Prepared by: Breanne Howden, Sr. Financial Reporting & Policy Advisor

## ATTACHMENTS

Appendix A - 2022 Audited Financial Statements  
Appendix B - 2022 Annual Report  
Appendix C - 2023 and 2024 Budget