



CMHC Housing Accelerator Fund

Date	June 7, 2023
To	Mayor Masters and City Councillors
From	Executive Committee
Service Area	Office of the City Manager
Item #	CR23-70

RECOMMENDATION

That City Council:

1. Approve the Action Plan attached as Appendix B to this report and authorize the Administration to apply to CMHC's Housing Accelerator Fund as further described in this report;
2. Delegate authority to the Executive Director, Financial Strategy & Sustainability to negotiate and approve a Contribution Agreement between the City and CMHC to receive the funding as further described in this report, any amendments to the Agreement that do not substantially change what is described in this report and any ancillary agreements or documents required to give effect to the Agreement;
3. Authorize the City Clerk to execute the necessary agreement(s) after review and approval by the City Solicitor; and
4. Approve the allocation up to \$1 million of the first funding advance in 2023 to support staffing and short-term costs associated with delivering the initiatives, with the remainder of the funding being allocated through the budget process or as otherwise authorized by City Council.

HISTORY

At the May 31, 2023, meeting of Executive Committee, the Committee considered the attached EX23-51 report from the City Manager's Office, along with the following communications:

- EX23-52 Paul Moroz, Union Land Developments Ltd., Regina, SK
- EX23-53 Judith Veresuk, Regina Downtown Business Improvement District, Regina, SK

The following addressed the Committee:

- Stu Niebergall, representing Regina & Region Home Builders' Association, Regina, SK
- Stephen Onda, representing Halifax Holdings West, and Sheila Wignes-Paton, representing Phoenix Residential Society, Regina, SK

The Committee adopted a resolution to concur in the recommendation contained in the report.

Recommendation #5 in the attached report does not require City Council approval.

Respectfully submitted,



EXECUTIVE COMMITTEE

Jim Nicol, City Clerk

6/1/2023

ATTACHMENTS

EX23-51 - CMHC Housing Accelerator Fund

Appendix A - Housing Accelerator Fund Background

Appendix B - Housing Accelerator Fund Action Plan

EX23-52 Paul Moroz, Union Land Developments Ltd., Regina, SK

EX23-53 Judith Veresuk, Regina Downtown Business Improvement District, Regina, SK