



2020 Annual Reserve Report

Date	August 11, 2021
To	Mayor Masters and City Councillors
From	Executive Committee
Service Area	Financial Strategy & Sustainability
Item #	CR21-113

RECOMMENDATION

That City Council:

Instruct the City Solicitor to amend the *Regina Administration Bylaw, 2003-69* as outlined below:

- a. Create a new capital reserve called the mâdawêyatitân Reserve, the purpose of which is to support the long-term preservation of the mâdawêyatitân Centre.
- b. The reserve will be funded by transferring \$98,000 per year from the operating budget of the Centre to this reserve.
- c. The account balance of the mâdawêyatitân Reserve shall include the balance of the reserve at the start of the year adjusted by:
 - i. Transfers to the reserve of amounts determined by Council, by resolution, bylaw or through the annual operating budget;
 - ii. Transfers from the reserve to fund maintenance of the mâdawêyatitân Centre as approved by Council, by resolution, bylaw or in the annual operating budget.

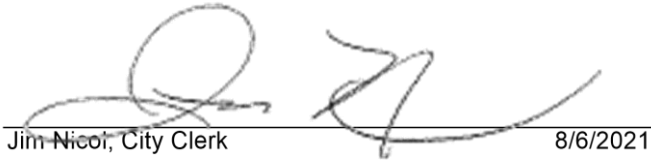
HISTORY

At the August 4, 2021 meeting of Executive Committee, the Committee considered the attached EX21-54 report from the Financial Strategy & Sustainability Division.

The Committee adopted a resolution to concur in the recommendations contained in the report.

Respectfully submitted,

EXECUTIVE COMMITTEE



Jim Nicol, City Clerk 8/6/2021

ATTACHMENTS

EX21-54 - 2020 Annual Reserve Report

Appendix A - 2020 Annual Reserve Report