

Economic Development Regina Inc. (EDR) - Annual Submittals 2020

Date	April 29, 2021
To	Mayor Masters and City Councillors
From	Executive Committee
Service Area	Financial Strategy & Sustainability
Item #	CR21-77

RECOMMENDATION

That City Council:

Authorize the Executive Director, Financial Strategy & Sustainability, as the City's proxy, to exercise the City of Regina's voting rights at the upcoming Economic Development Regina Inc. (EDR) Annual General meeting as follows:

- a. Approve the audited financial statements for the 2020 operating year (Appendix A);
- b. Approve the 2020 Annual Report (Appendix B);
- c. Approve the 2021 Operating Budget (page 12 of Appendix C); and
- d. Appoint MNP LLP as the auditor of EDR for the 2021 financial statement year, pursuant to section 149 of *The Non-profit Corporations Act, 1995 (Saskatchewan)*.

HISTORY

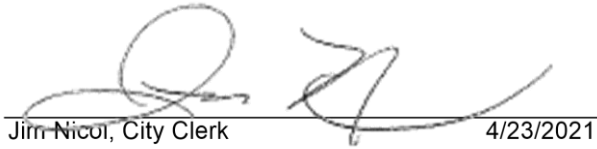
At the April 21, 2021 meeting of Executive Committee, the Committee considered the attached EX21-35 report from the Financial Strategy & Sustainability Division.

Frank Hart, John Lee, Kerri Michell and Kim Exner, representing Economic Development Regina Inc. addressed the Committee.

The Committee adopted a resolution to concur in the recommendations contained in the report. Recommendation #2 does not require City Council approval.

Respectfully submitted,

EXECUTIVE COMMITTEE



Jim Nicol, City Clerk 4/23/2021

ATTACHMENTS

- EX21-35 - Economic Development Regina Inc. (EDR) - Annual Submittals 2020
- Appendix A - 2020 Financial Statements
- Appendix B - 2020 Annual Report
- Appendix C - 2021 Business Plan