

## Regina Exhibition Association Limited (REAL) 2020 Annual Report

<b>Date</b>	April 29, 2021
<b>To</b>	Mayor Masters and City Councillors
<b>From</b>	Executive Committee
<b>Service Area</b>	Financial Strategy & Sustainability
<b>Item #</b>	CR21-75

### RECOMMENDATION

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That City Council:

Authorize the Executive Director, Financial Strategy & Sustainability, as the City's proxy, to exercise the City of Regina's voting rights at the upcoming Regina Exhibition Association Limited (REAL) Annual General meeting (AGM) as follows:

- a) Approve the Annual Report and Audited Financial Statements for the 2020 operating year (Appendix A)
- b) Approve the 2021 Operating Budget (Appendix B)
- c) Appoint MNP LLP as auditor for REAL for the 2021 financial statement year, pursuant to section 149 of *The Non-profit Corporations Act, 1995* (Saskatchewan).

### HISTORY

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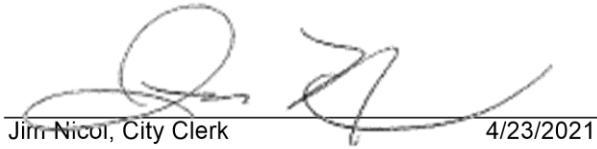
At the April 21, 2021 meeting of Executive Committee, the Committee considered the attached EX21-36 report from the Financial Strategy & Sustainability Division.

Wayne Morsky, Ken Budzak, Tim Reid and Roberta Engel, representing Regina Exhibition Association Limited addressed the Committee.

The Committee adopted a resolution to concur in the recommendations contained in the report. Recommendation #2 does not require City Council approval.

Respectfully submitted,

EXECUTIVE COMMITTEE



Jim Nicol, City Clerk 4/23/2021

**ATTACHMENTS**

EX21-36 - Regina Exhibition Association Limited (REAL) 2020 Annual Submittals  
Appendix A - 2020 Annual Report  
Appendix B - 2021 Budget Summary