

Regina Economic Recovery Grant (RERG) Phase 1 Update

Date	March 31, 2021
To	Mayor Masters and City Councillors
From	Executive Committee
Service Area	Financial Strategy & Sustainability
Item #	CR21-50

RECOMMENDATION

That City Council:

1. Recommend the request from the Regina Downtown Business Improvement District for economic recovery support be considered by the Regina Recovery and Efficiency Task Force in the development of opportunities for economic and community recovery and that the Task Force provide recommendations related to the request for Council's consideration before the end of Q2 of 2021.
2. Recommend the request from the Regina Warehouse Business Improvement District for economic recovery support be considered by the Regina Recovery and Efficiency Task Force in the development of opportunities for economic and community recovery and that the Task Force provide recommendations related to the request for Council's consideration before the end of 2021.
3. Recommend the request from the Regina Hotel Association for a one-year, 25 per cent partial tax exception for hotels and motels be considered by the Regina Recovery and Efficiency Task Force in the development of opportunities for economic and community recovery and that the Task Force provide recommendations related to the request for Council's consideration before the end of Q2 of 2021.
4. Remove item CR20-68 from the Outstanding Items List for City Council.
5. Approve that all requests for economic support be considered by the Regina Recovery and Efficiency Task Force subject to:

- a. The Task Force meeting to establish its objectives and criteria respecting applications;
- b. The Task Force outlining the information that all applicants are required to include in their application; and
- c. The Task Force providing recommendation to City Council by the end of Q3 of 2021.

HISTORY

At the March 17, 2021 meeting of Executive Committee, the Committee considered the attached EX21-21 report from the Financial Strategy & Sustainability Division.

The following addressed the Committee:

- Tracy Fahlman, Regina Hotel Association
- Judith Veresuk, Regina Downtown Business Improvement District
- Lease Gibbons, Regina Warehouse Business Improvement District

The Committee adopted a resolution to concur in the recommendations contained in the report, with the following amendment:

That City Council:

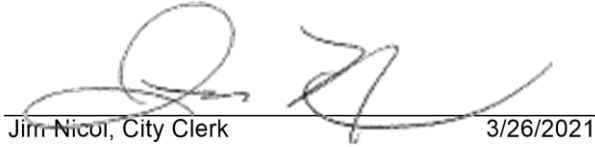
Approve that all requests for economic support be considered by the Regina Recovery and Efficiency Task Force subject to:

- a. The Task Force meeting to establish its objectives and criteria respecting applications;
- b. The Task Force outlining the information that all applicants are required to include in their application; and
- c. The Task Force providing recommendation to City Council by the end of Q3 of 2021.

Recommendation #5 in the attached report does not require City Council approval.

Respectfully submitted,

EXECUTIVE COMMITTEE



Jim Nicol, City Clerk 3/26/2021

ATTACHMENTS

- EX21-21 - Regina Economic Recovery Grant (REG) Phase 1 Update
- Appendix A- RDBID request for economic recovery support
- Appendix B -RWBID request for Pandemic Recovery Support
- Appendix C - RHA - request for Property Tax Exemption 2021
- Appendix D - Hotel Exemption Impact
- Appendix E - Summary of Government Financial Supports for Businesses 9935
- Appendix F - REG Grants Awarded