

# CITY COUNCIL

Monday, April 12, 2021 1:00 PM

Henry Baker Hall, Main Floor, City Hall



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# Agenda City Council Monday, April 12, 2021

### **Approval of Public Agenda**

## **City Manager Report**

DE21-125 Gilbert Le Dressay and Pam Skotnitsky, Federated Co-operatives Limited

DE21-126 Murad Al-Katib, AGT Food

CM21-6 Economic Opportunity Option to Purchase Agreement

#### Recommendation

That City Council:

- 1. Approve the City entering into an agreement granting an option to purchase the City owned lands described in Appendix A for \$4 million dollars as outlined in this report.
- 2. Authorize the Executive Director of Financial Strategy and Sustainability to negotiate any other commercially relevant terms and conditions of the land option agreement.
- 3. Authorize the City Clerk to execute the land option agreement as approved by the City Solicitor.

#### Adjournment