



FINANCE AND ADMINISTRATION COMMITTEE

**Tuesday, May 5, 2015
4:00 PM**

Henry Baker Hall, Main Floor, City Hall



**Public Agenda
Finance and Administration Committee
Tuesday, May 5, 2015**

Approval of Public Agenda

Minutes of the meeting held on April 7, 2015

Administration Reports

FA15-11 Heritage Building Rehabilitation Program Application for Tax Exemption - Patton Residence 2398 Scarth Street

Recommendation

1. That a tax exemption for the property known as the Patton Residence, located on Lot 12, Block 460, Plan No. Old 33 Ext.0, addressed at 2398 Scarth Street be APPROVED in an amount equal to the lesser of:
 - a) 50 per cent of eligible costs for the work described in Appendix D; or
 - b) An amount equal to the total property taxes payable for 10 years.

2. That the provision of the property tax exemption be subject to the following conditions:
 - a) Eligibility for the property tax exemption includes the requirement that the property possesses and retains its formal designation as a Municipal Heritage Property in accordance with The Heritage Property Act.
 - b) The property owner shall submit detailed written documentation of payments made for the actual costs incurred (i.e. itemized invoices and receipts) in the completion of the identified conservation work as described in Appendix D. In the event the actual costs exceed the corresponding estimates by more than 10 per cent the property owner shall provide full particulars as to the reason(s) for any cost overrun. It is understood that the City may decline to approve any cost overrun, or portion thereof, if considered not to be reasonably or necessarily incurred for eligible work.
 - c) The work that is completed and invoices submitted by September 30 each year would be eligible for an exemption the following year for up to 50 per cent of the cost of approved work.



Office of the City Clerk

3. That the City Solicitor be instructed to prepare the necessary agreement and authorizing bylaw for the property tax exemption as detailed in this report.
4. That the Executive Director of City Planning & Development or designate be authorized to approve the Heritage Alteration Permit for the conservation work to be done on the foundation of the building and window pane replacement in accordance with the Conservation Plan (Appendix D to this report).
5. That this report be forwarded to the May 25, 2015 meeting of City Council.

FA15-12 2014 Contingency for Assessment Appeals

Recommendation

That this report be received and filed.

FA15-13 2014 Allowance for Receivables and Tax Title Properties

Recommendation

That this report be received and filed.

FA15-14 Two Additional Paratransit Buses

Recommendation

1. That Transit Administration be authorized to purchase two additional Paratransit buses from the capital budget.
2. That this report be forwarded to the May 25, 2015 City Council meeting for approval.

Adjournment