



EXECUTIVE COMMITTEE

**Wednesday, August 15, 2012
11:45 AM**

Henry Baker Hall, Main Floor, City Hall



**Public Agenda
Executive Committee
Wednesday, August 15, 2012**

Approval of Public Agenda

Adoption of Minutes

Tabled Reports

EX12-35 EX12-35 Communication from Stu Niebergall, Regina & Region Home Builders' Association

Recommendation

That this communication be received and filed.

EX12-24 EX12-24 Acquisition of South East Lands from Saskatchewan Housing Corporation

Recommendation

1. That the purchase of the land described in this Report from the Saskatchewan Housing Corporation be approved.
2. That City Manager or his designate be authorized to negotiate and finalize the details of the land sale agreement.
3. That the City Solicitor be instructed to prepare the land sale agreement and the City Clerk be authorized to enter into the agreement on behalf of the City.
4. That the City Manager or his designate be authorized to request that the Saskatchewan Housing Corporation release the funds held in trust, from the Windsor Park Phase IV development agreement to the Social Development Reserve.
5. That the \$7.825 million purchase price be funded by way of \$7.3 million from the Social Development Reserve and the remainder of \$525,000 be funded from the General Fund Reserve.
6. That revenue realized from the development of this land be used to meet the commitments of the Social Development Reserve.
7. That a further report be provided to Executive Committee in Q4 of 2012 outlining the potential models for developing these lands, including the risks, benefits, and the next steps.



Office of the City Clerk

8. That the City Solicitor be instructed to prepare the Land Acquisition and Holding Termination agreement and the City Clerk be authorized to enter into the agreement on behalf of the City.

Administration Reports

EX12-34 EX12-34 Special Event Funding

Recommendation

That the École Connaught Centennial Committee application for community investment funding of \$10,000 to support the Community Arts Celebration be approved from the Special Event Funding Program.

Adjournment