

April 9, 2013

To: Members,  
Finance and Administration Committee

Re: Regina's Warehouse Business Improvement District – 2013 Budget

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RECOMMENDATION

1. That City Council approve the Warehouse Business Improvement District's 2013 budget as detailed in Appendix A.
2. That City Council approve the proposed mill rate for the Warehouse Business Improvement District for 2013 of 0.7588 mills.
3. That this report be forwarded to the April 29, 2013 City Council meeting.

CONCLUSION

City Council is required to review and approve the proposed budget for Regina's Warehouse Business Improvement District (RWBID) and to set the levy on business assessments within the improvement district. The RWBID has submitted for approval a budget with: Gross revenues totalling \$289,858; a provision for assessment appeals of \$24,498 resulting in Net revenue of \$265,360; expenditures totalling \$255,590; and a mill rate of 0.7588 mills as the levy for 2013.

BACKGROUND

The purpose of this report is to submit the Regina Warehouse Business Improvement District's 2013 Budget for approval. Appendix A is a copy of the proposed budget for 2013.

Section 26 of *The Cities Act*, requires that the RWBID submit to City Council for approval the estimates for the current year.

DISCUSSION

In 2003, City Council passed Bylaw 2003-15 to create Regina's Old Warehouse Business Improvement District. Effective January 28, 2007, City Council approved the change of the District's name to Regina's Warehouse Business Improvement District. The RWBID activities are guided by a board of directors according to the responsibilities and obligations in Section 25 and 26 of *The Cities Act* and Bylaw 2003-15.

The attached budget submission provides information on the proposed revenues, expenditures, vision and priorities of the RWBID. Points to note about the budget include:

- The total budget for 2013 expenditures is \$255,590 funded through net revenues of \$265,360.
- The proposed levy rate for 2013 is 0.7588 mills. Budgeted assessment appeals of \$24,498 result in net levy revenues of \$220,485. Other revenues of \$44,875 bring the total net revenue to \$265,360 for 2013.

- Budgeted 2013 net revenues have increased \$91,814 from 2012 projected actuals per the table below.

<b>Regina's Warehouse Business Improvement District Revenues</b>	<b>2012 Projected (Unaudited)</b>	<b>2013 Proposed Budget</b>	<b>2013 Increase (Decrease)</b>
Net Property Tax Levy	158,531	244,983	86,452
Allowance for Property Appeals	-	(24,498)	(24,498)
Subtotal	158,531	220,485	61,954
Grants	-	1,500	1,500
Festivals/Special Events	-	10,000	10,000
Fundraising Projects (Advertising Map)	12,202	10,575	(1,627)
Advertising	-	800	800
Murals	-	10,000	10,000
Miscellaneous	2,813	12,000	9,187
<b>Total Net Revenue</b>	<b>173,546</b>	<b>265,360</b>	<b>91,814</b>

- Budgeted 2013 expenditures have increased \$10,011 from 2012 projected actuals per the table below.

<b>Regina's Warehouse Business Improvement District Expenses</b>	<b>2012 Projected (Unaudited)</b>	<b>2013 Proposed Budget</b>	<b>2013 Increase (Decrease)</b>
Administrative Expenses	21,553	21,857	304
Audit/Legal	9,000	9,000	0
Management Services	17,052	17,316	264
Member Communications	12,998	13,250	252
Festivals	56,703	53,100	(3,603)
Advertising Map	7,678	0	(7,678)
Advertising and promotion	10,543	11,475	932
Clean-up Projects	10,868	11,400	532
Safety and Security Project	423	1,250	827
Heritage Projects	11,543	5,000	(6,543)
Mural Project	0	5,000	5,000
Management Services	34,529	34,626	97
Capital Improvements	0	15,000	15,000
Planning/Feasibility Studies	137	0	(137)
Streetscape Enhancements	35,493	40,000	4,507
Management Services	17,059	17,316	257
	<b>245,579</b>	<b>255,590</b>	<b>10,011</b>

## RECOMMENDATION IMPLICATIONS

### Financial Implications

There are no budget implications for the City. The proposed budget for 2013 expenditures of \$255,590 is fully funded through the RWBID levy and other sources of funding.

Environmental Implications

None related to this report.

Policy and/or Strategic Implications

None related to this report.

Other Implications

None related to this report.

Accessibility Implications

None related to this report.

COMMUNICATIONS

A copy of this report has been provided to the Regina Warehouse Business Improvement District and will be posted to the Regina.ca website.

DELEGATED AUTHORITY

This report must be forwarded to City Council for approval.

Respectfully submitted,

A handwritten signature in cursive script that reads "Chuck McDonald".

Chuck McDonald, Director  
Finance

Respectfully submitted,

A handwritten signature in cursive script that reads "B Sjoberg".

Brent D. Sjoberg,  
Deputy City Manager & CFO

Report prepared by:  
Jeff May, Manager Financial Planning