AT REGINA, SASKATCHEWAN, WEDNESDAY, MAY 23, 2012

AT A MEETING OF THE EXECUTIVE COMMITTEE
HELD IN PUBLIC SESSION

AT 11:45 AM

These are considered a draft rendering of the official minutes. Official minutes may be obtained from the Office of the City Clerk once approved.

Present: Councillor Sharron Bryce, in the chair
Mayor Pat Fiacco
Councillor Louis Browne
Councillor Fred Clipsham
Councillor John Findura
Councillor Michael Fougere
Councillor Terry Hincks
Councillor Wade Murray
Councillor Mike O Donnell
Councillor Chris Szarka

Regrets: Councillor Jocelyn Hutchinson

Also in Attendance: City Clerk, Joni Swidnicki
City Solicitor, Byron Werry
Acting City Manager, Brent Sjoberg
Deputy City Clerk, Amber Smale
Deputy City Manager, City Operations, Dorian Wandzura
Deputy City Manager, Community Planning & Development, Jason Carlston
Executive Director, Governance & Strategy, Jim Nicol

Approval of Public Agenda

Councillor Clipsham moved, AND IT WAS RESOLVED, that the open agenda be approved, as submitted.

Adoption of Minutes

Councillor Fougere moved, AND IT WAS RESOLVED, that the minutes of the meeting held on April 25 and May 9, 2012 be adopted, as circulated.

Administration Reports

EX12-18 The Regina Exhibition Association Limited Continuance as a Non-Profit Corporation controlled by the City of Regina

Recommendation

1. That the conversion of The Regina Exhibition Association Limited ("REAL") to a non-profit corporation under *The Non-Profit Corporations Act, 1995* (Saskatchewan) with the following attributes be approved:

   (i) two classes of memberships (Class A-voting and Class B-non voting);
   (ii) the City's share in REAL will be converted to a Class A voting membership;
   (iii) all other shareholders in REAL will be converted to Class B – non-voting memberships; and
   (iv) the corporation (at the City's direction) may terminate the Class B memberships for $10 (which is the original share price for a lifetime membership).

2. That the City Solicitor be authorized to finalize and file the Articles of Continuance at the Saskatchewan Corporate Registry to bring effect to the conversion of REAL as outlined in recommendation #1.

3. That the Deputy City Manager of Corporate Services be designated as the City's proxy for the purposes of exercising the City's voting rights in REAL in accordance with such direction as may be provided by City Council from time to time.

4. That following registration of the Articles of Continuance at the Saskatchewan Corporate Registry, the City Manager be authorized to direct the Deputy City Manager of Corporate Services (in his capacity as the City's proxy) to instruct REAL to terminate and cancel Class B-non-voting memberships such that the City will become the sole member of REAL.

Byron Werry and Brent Sjoberg provided a brief overview of the report.

Councillor O'Donnell moved, AND IT WAS RESOLVED, that the recommendations contained in the report be concurred in.

Resolution for Private Session

Councillor Murray moved, AND IT WAS RESOLVED, that in the interests of the public the remaining items on the agenda be considered in private.

Councillor Murray moved, AND IT WAS RESOLVED, that Executive Committee recess for three minutes.
Meeting recessed at 11:57 am

Chairperson

Secretary