

April 14, 2014

To: His Worship the Mayor  
and Members of City Council

Re: Regina's Warehouse Business District – 2014 Budget

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**RECOMMENDATION OF THE FINANCE AND ADMINISTRATION COMMITTEE  
- APRIL 1, 2014**

1. That City Council approve the Warehouse Business Improvement District's 2014 budget as detailed in Appendix A.
2. That City Council approve the proposed mill rate for the Warehouse Business Improvement District for 2014 of 0.7588 mills.

*FINANCE AND ADMINISTRATION COMMITTEE – APRIL 1, 2014*

The Committee adopted a resolution to concur in the recommendation contained in the report. Recommendation # 3 does not require City Council approval.

Councillors: Bryon Burnett, Shawn Fraser, Bob Hawkins, Terry Hincks and Wade Murray were present during consideration of this report by the Finance and Administration Committee.

The Finance and Administration Committee, at its meeting held on April 1, 2014, considered the following report from the Administration:

RECOMMENDATION

1. That City Council approve the Warehouse Business Improvement District's 2014 budget as detailed in Appendix A.
2. That City Council approve the proposed mill rate for the Warehouse Business Improvement District for 2014 of 0.7588 mills.
3. That this report be forwarded to the April 14, 2014 City Council meeting.

CONCLUSION

City Council is required to review and approve the proposed budget for Regina's Warehouse Business Improvement District (RWBID) and to set the levy on business assessments within the improvement district. The RWBID has submitted for approval a budget with: Gross revenues totalling \$281,854; a provision for assessment appeals of \$24,535 resulting in Net revenue of \$257,319; expenditures totalling \$245,405; and a mill rate of 0.7588 mills as the levy for 2014.

## BACKGROUND

The purpose of this report is to submit the Regina Warehouse Business Improvement District's 2014 Budget for approval. Appendix A is a copy of the proposed budget for 2014.

Section 26 of *The Cities Act*, requires that the RWBID submit to City Council for approval, the estimates for the current year.

## DISCUSSION

In 2003, City Council passed Bylaw 2003-15 to create Regina's Old Warehouse Business Improvement District. Effective January 28, 2007, City Council approved the change of the District's name to Regina's Warehouse Business Improvement District. The RWBID activities are guided by a board of directors according to the responsibilities and obligations in Section 25 and 26 of *The Cities Act* and Bylaw 2003-15.

The attached budget submission provides information on the proposed revenues, expenditures, vision and priorities of the RWBID. Points to note about the budget include:

- The total budget for 2014 expenditures is \$245,405 funded through net revenues of \$257,319.
- The proposed levy rate for 2014 is 0.7588 mills. Budgeted assessment appeals of \$24,535 result in net levy revenues of \$220,819. Other revenues of \$36,500 bring the total net revenue to \$257,319 for 2014.
- Budgeted 2014 net revenues have increased \$8,085 from 2013 projected actuals per the table below.

<b>Regina's Warehouse Business Improvement District Revenues</b>	<b>2013 Projected (Unaudited)</b>	<b>2014 Proposed Budget</b>	<b>2014 Increase (Decrease)</b>
Net Property Tax Levy	242,204	245,354	3,150
Allowance for Property Appeals	- 4,891.00	(24,535)	(19,644)
Subtotal	237,313	220,819	(16,494)
Grants	-	1,500	1,500
Festivals/Special Events	9,898	10,000	102
Fundraising Projects (Advertising Map)	-	7,000	7,000
Advertising	-	3,000	3,000
Murals	-	10,000	10,000
Miscellaneous	2,023	5,000	2,977
<b>Total Net Revenue</b>	<b>249,234</b>	<b>257,319</b>	<b>8,085</b>

- Budgeted 2014 expenditures have increased \$53,283 from 2013 projected actuals per the table below.

<b>Regina's Warehouse Business Improvement District Expenses</b>	<b>2013 Projected (Unaudited)</b>	<b>2014 Proposed Budget</b>	<b>2014 Increase (Decrease)</b>
Administrative Expenses	22,745	25,084	2,339
Audit/Legal	2,100	9,000	6,900
Management Services	17,316	17,690	374
Member Communications	7,802	16,000	8,198
Festivals	36,514	26,500	(10,014)
Advertising and promotion	9,488	11,050	1,562
History Projects	8,493	0	(8,493)
Clean-up Projects	7,968	10,612	2,644
Safety and Security Project	0	2,000	2,000
Heritage Projects	0	8,000	8,000
Mural Project	0	5,000	5,000
Management Services	34,632	35,379	747
Amortization	9,059	0	(9,059)
Planning/Feasibility Studies	0	5,000	5,000
Streetscape Enhancements	18,695	56,400	37,705
Management Services	17,310	17,690	380
	192,122	245,405	53,283

## RECOMMENDATION IMPLICATIONS

### Financial Implications

There are no budget implications for the City. The proposed budget for 2014 expenditures of \$245,405 is fully funded through the RWBID levy and other sources of funding.

### Environmental Implications

None related to this report.

### Policy and/or Strategic Implications

None related to this report.

### Other Implications

None related to this report.

### Accessibility Implications

None related to this report.

## COMMUNICATIONS

A copy of this report has been provided to the Regina Warehouse Business Improvement District and will be posted to the Regina.ca website.

DELEGATED AUTHORITY

This report must be forwarded to City Council for approval.

Respectfully submitted,

FINANCE AND ADMINISTRATION COMMITTEE

A handwritten signature in black ink, appearing to read 'Ashley Thompson', followed by a horizontal line.

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Ashley Thompson, Secretary