

April 5, 2016

To: Members,  
Finance and Administration Committee

Re: Regina's Warehouse Business Improvement District - 2016 Budget

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RECOMMENDATION

1. That City Council approve Regina's Warehouse Business Improvement District's 2016 budget as detailed in Appendix A.
2. That City Council approve the proposed 2016 levy for Regina's Warehouse Business Improvement District of 0.7588 mills to be applied to the current commercial property within the Regina Warehouse Business Improvement District.
3. That this report be forwarded to the April 25, 2016 City Council meeting for approval.

CONCLUSION

Under *The Cities Act*, City Council is required to approve the proposed budget for Regina's Warehouse Business Improvement District (RWBID) and to set the levy on business assessments within the improvement district. The RWBID has submitted for approval an operating budget and a levy of 0.7588 for 2016. The levy requested is at the same level as 2015.

BACKGROUND

The purpose of this report is to submit the Regina Warehouse Business Improvement District's 2016 Budget and levy for approval. A copy of the proposed budget for 2016 is included in Appendix A.

Section 26 of *The Cities Act*, requires that the RWBID submit to City Council for approval the estimated revenues and expenditures for the current year.

DISCUSSION

In 2003, City Council passed Bylaw 2003-15 to create Regina's Old Warehouse Business Improvement District. Effective January 28, 2007, City Council approved the change of the District's name to Regina's Warehouse Business Improvement District. The RWBID activities are guided by a board of directors according to the responsibilities and obligations in Section 25 and 26 of *The Cities Act* and Bylaw 2003-15.

The attached budget submission provides information on the proposed revenues, expenditures, vision and priorities of the RWBID. Points to note about the budget include:

- The total budget for 2016 expenditures is \$271,729 funded through net revenues of \$284,138.
- Assessment appeals pose some uncertainty for RWBID. Operating revenues are reduced by \$5,000 to estimate the potential loss in revenue as a result of assessment appeals, based on information provided by the City of Regina.
- The proposed levy rate for 2016 is 0.7588 mills.

## RECOMMENDATION IMPLICATIONS

### Financial Implications

There are no budget implications for the City.

The proposed budget for 2016 expenditures of \$271,729 is fully funded through the RWBID levy and other sources of funding. The 2016 proposed levy rate for the Warehouse Business Improvement District is the same rate as 2015 at 0.7588 mills.

The RWBID assessment levy is billed and collected by the City of Regina. Amounts collected are disbursed to RWBID.

### Environmental Implications

None related to this report.

### Policy and/or Strategic Implications

None related to this report.

### Other Implications

None related to this report.

### Accessibility Implications

None related to this report.


## COMMUNICATIONS

A copy of this report has been provided to the RWBID. If approved by City Council, the mill rate for the RWBID will be posted on Regina.ca.

## DELEGATED AUTHORITY

The recommendations contained in this report require City Council approval.

Respectfully submitted,



June Schultz, Director  
Finance

Respectfully submitted,



Ed Archer, CFO

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