

City of Regina - FORECAST COVID 19 FISCAL IMPACTS

General Fund			
Revenue Category	June 30, 2020 Projected Year- End Variance Surplus/(deficit)	Sept 30, 2020 Projected Year- End Variance Surplus/(deficit)	Notes & Assumptions
Licenses, Levies & Fines Revenue			
Parking and Traffic Fines	(\$2,039)	(\$1,449)	Reduced traffic and City suspended enforcing 24 hour parking limits in residential areas
Business Licenses	(\$98)	(\$98)	Reduced due to social isolation
Animal Fine Revenue	(\$67)	(\$70)	Reduced due to increase number of people at home
Sub total	(\$2,204)	(\$1,617)	
Fees, Charges & Penalties			
Transit/Access Transit Revenue	(\$7,516)	(\$5,939)	Waiver of transit fees, change M-F service model to Saturday Service Model and reduced Shuttle contracts
Parking Meter Revenue	(\$1,065)	(\$939)	Reduced due to little to no downtown traffic during pandemic period. Recovery at 30-50% pre pandemic levels
Parks, Recreation and Culture Programs	(\$8,004)	(\$7,007)	Closures of facilities, skating rinks and swimming pools during pandemic lockdown. Recovery will be at 30-50% of pre pandemic levels
Building & Permit Fees	(\$816)	(\$1,166)	Reduced number of building permits issued
Property Tax Penalty	(\$695)	(\$588)	Extension of property tax payment deadline from June 30 to September 30. Assumed same level of payment compliance as 2019
Landfill Revenue	(\$435)	(\$435)	Reduced landfill charges
Sub total	(\$18,531)	(\$16,074)	
External Own Source Revenues			
Investment Income	(\$2,884)	(\$3,990)	Rapid decline in interest rates in first half of year
Sub total	(\$2,884)	(\$3,990)	
Total General Fund COVID-19 Revenue Impacts	(\$23,619)	(\$21,681)	
Expenditures			
Reduced Transit Operations costs	\$266	\$2,364	
Recreational Facility Operating Expenditures	\$3,883	\$3,784	
Electricity Consumption	\$400	\$473	
Increased Operating Costs due to COVID-19	(\$518)	(\$865)	
Contracted Services (Parking Enforcement)	\$192	\$165	
Regina Economic Recovery Grant	\$0	\$290	On July 28, 2020 (CR20-68) Council approved up to \$2.0 M to fund a business relief program referred to as Regina Economic Restart Grants. Third Quarter forecast anticipated \$290 K of grants to be issued before December 31, 201
Total General Fund COVID-19 Expense Impacts	\$4,223	\$6,211	
Net Estimated COVID-19 General Fund Financial Impact	(\$19,396)	(\$15,470)	
Savings due to actions taken to reduce COVID-19 impacts & other variances	\$14,261	\$18,258	
Forecast General Fund (Deficit) Surplus	(\$5,135)	\$2,788	
Redirected Current Contributions to Capital (anticipated)	\$5,135	\$0	
General Fund Operating Forecast	\$0	\$2,788	

Utility Fund			
Utility Revenues			
Reduced Late Payment Fees & Collections	(\$289)	(\$331)	Suspension of collection activities in response to COVID-19
Other Water/Sewer Charges	\$3,436	\$2,682	Non-COVID increased revenue
Total Utility Fund Revenue	\$3,147	\$2,351	
Utility Expenses			
Increased Uncollectible Utility Charges	\$225	\$225	Increased uncollectible accounts due to COVID-19
Expense reductions	(\$3,072)	(\$2,496)	
Total Utility Fund Expenses	(\$2,847)	(\$2,271)	
Utility Fund Operating Forecast	\$5,994	\$4,622	