

APPENDIX E

Summary of Government Financial Supports for Businesses

AS OF JUNE 2020

The following is a focused list of financial supports, relevant to the local business community, and is not a comprehensive list of COVID-19 related governmental support. To ensure a broad range of support the following programs and measures have been through multiple iterations and continue to be updated by the respective levels of government.

FEDERAL SUPPORTS	
Canada Emergency Business Account	The Canada Emergency Business Account (CEBA) provides interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover operating costs during a period where revenues have been temporarily reduced. To qualify, organizations need to demonstrate they paid between \$20,000 to \$1.5 million in total payroll in 2019. Business owners can apply for support from the Canada Emergency Business Account through their banks and credit unions.
Business Credit Availability Program (BCAP) – Small & Medium Sized Enterprises	The Business Credit Availability Program (BCAP) provides additional support through the Business Development Bank of Canada (BDC) and Export Development Canada (EDC). The support focuses on credit solutions (loans) for individual businesses in sectors such as oil and gas, air transportation, exports and tourism and includes loan guarantees for small and medium-sized enterprises. The program offers differing maximum finance amounts based on business revenues. This financing support is to be used for operational expenses and is available to both exporting and non-exporting companies.
Business Credit Availability Program (BCAP) – Mid-Market Financing & Guarantee Program	<p>Through the Business Credit Availability Program, the Business Development Canada's (BDC) Mid-Market Financing Program will provide commercial loans ranging between \$12.5 million and \$60 million to medium-sized businesses whose credit needs exceed what is already available through the Business Credit Availability Program and other measures. BDC anticipates that qualifying companies will have annual revenues in excess of approximately \$100 million.</p> <p>Providing liquidity to companies who tend to have revenues of between \$50 million to \$300 million EDC will continue to work with Canadian financial institutions to guarantee 75 % of new operating credit and cash-flow loans – ranging in size from \$16.75 million to a maximum of \$80 million.</p> <p>These expanded guarantees are available to exporters, international investors and businesses that sell their products or services within Canada.</p>
Relief measures for Indigenous businesses	<p>The federal government is providing \$306.8 million in funding to help small and medium-sized Indigenous businesses, and to support Aboriginal Financial Institutions that offer financing to these businesses.</p> <p>The funding will allow for short-term, interest-free loans and non-repayable contributions through Aboriginal Financial Institutions, which offer financing and business support services to First Nations, Inuit, and Métis businesses.</p> <p>Financial support for Indigenous businesses will be provided through Aboriginal Financial Institutions and administered by the National Aboriginal Capital Corporations Association and the Métis capital corporations in partnership with Indigenous Services Canada.</p>
Canada Emergency Commercial Rent	Canada Emergency Commercial Rent Assistance (CECRA) provides relief for small businesses experiencing financial hardship due to COVID-19. Over the course of the program, property owners will reduce rent by at least 75 % for the

Assistance (CECRA)	months of April and May (retroactive), and June, for their small business tenants. CECRA will cover 50 % of the rent, with the tenant paying up to 25 % and the property owner forgiving at least 25 %. Property owners must apply for the relief.
Regional Relief and Recovery Fund (RRRF)	The federal government is providing nearly \$962 million through the Regional Relief and Recovery Fund (RRRF) to help more businesses and organizations in sectors such as manufacturing, technology, tourism and others that are key to the regions and to local economies. This fund is specifically targeted to those that may require additional help to recover from the COVID-19 pandemic but have been unable to access existing support measures.
Large Employer Emergency Financing Facility (LEEFF)	The Large Employer Emergency Financing Facility (LEEFF) provides bridge financing to Canada's largest employers, whose needs during the pandemic are not being met through conventional financing, in order to keep their operations going. This program is delivered by the Canada Development Investment Corporation, in cooperation with Innovation, Science and Economic Development Canada and the Department of Finance.
Canada Emergency Wage Subsidy (CEWS) Program (75%)	The Federal government is covering 75% of an employee's wages – up to \$847 per week - for eligible employers. The CEWS will allow businesses to re-hire employees and avoid layoffs during the crisis. The program will be in place until August 29.
Temporary Wage Subsidy (10%)	The Temporary 10% Wage Subsidy is a three-month measure that allows eligible employers to reduce the amount of payroll deductions required to be remitted to the Canada Revenue Agency.
Extending the Work-Sharing program	We have extended the maximum duration of the Work-Sharing program from 38 weeks to 76 weeks for employers affected by COVID-19. This measure will provide income support to employees eligible for Employment Insurance who agree to reduce their normal working hours because of developments beyond the control of their employers.
Canada Emergency Response Benefit (CERB) – support for self-employed individuals	A taxable benefit of \$2,000 every 4 weeks for up to 16 weeks. Criteria to qualify includes: <ul style="list-style-type: none"> • Residing in Canada, and being at least 15 years old; • Who have stopped working because of COVID-19 and have not voluntarily quit their job or are eligible for EI regular or sickness benefits; • having income of at least \$5,000 in 2019 or in the 12 months prior to the date of their application; and • Who are or expect to be without employment or self-employment income for at least 14 consecutive days in the initial four-week period. For subsequent benefit periods, they expect to have no employment or self-employment income.
Deferral of Sales Tax Remittance and Customs Duty Payments until June	The federal government is allowing businesses, including self-employed individuals, to defer until June 30, 2020 payments of the GST/HST, as well as customs duty owing on their imports. Any GST/HST payment that becomes owing from March 27 until the end of May can be deferred until the end of June. For GST and customs duty payments for imported goods, deferral will include amounts owing for March, April and May.
Federal audit program and collection activity suspension	Audits - No more post assessment GST/HST or Income Tax audits for the next four weeks. Collections - Collections activities on new debts will be suspended until further notice, and flexible payment arrangements will be available. "
More time to pay federal income taxes	The federal government is allowing all businesses to defer, until after August 31, 2020, the payment of any income tax amounts that become owing on or after March 18 and before September 2020. No interest or penalties will accumulate on these amounts during this period.
Waiving tariffs on certain medical goods	Waiving tariffs on certain medical goods, including PPE such as masks and gloves

PROVINCIAL SUPPORTS; SASKATCHEWAN	
Saskatchewan Small Business Emergency Payment (SSBEP)	<p>Saskatchewan small businesses will receive additional provincial support to help deal with current COVID-19 challenges through the new Saskatchewan Small Business Emergency Payment (SSBEP). The \$50 million program will provide financial support to small and medium-sized businesses that have had to temporarily close or significantly curtail operations as a result of the COVID-19 pandemic. It is a one-time grant for small and medium-sized enterprises directly affected by government public health orders related to COVID-19. Grants will be paid based on 15 per cent of a business' monthly sales revenue, to a maximum of \$5,000.</p> <p>To give maximum flexibility to businesses, the grant is not dedicated to specific cost pressures.</p> <p>To be eligible for the SSBEP, a business must:</p> <ul style="list-style-type: none"> • have been fully operational on February 29, 2020; • have ceased or curtailed operations as a result of the COVID-19 public health order; • have less than 500 employees; and • commit to reopen business operations following the cancellation of the COVID-19 public health order.
Crown Utility Interest Deferral Programs	<p>The provincial government announced a crown utility interest deferral program waving interest on late bill payments for up to six months. Effective immediately, the crown utility interest deferral program is available to all crown utility customers, including business owners.</p>
Provincial audit program and compliance activities have been suspended	<p>Audit program and compliance activities have been suspended to allow businesses time to focus on the health and safety of their customers and staff, reduce impacts to business operations, and minimize the spread of the virus through reduced audit travel.</p>
Three Month PST Remittance Deferral and Audit Suspension	<p>Effective immediately, Saskatchewan businesses who are unable to remit their PST due to cashflow concerns will have relief from penalty and interest charges. Businesses that are unable to file their provincial tax return(s) by the due date can submit a request for relief from penalty and interest charges on their returns.</p>