

BYLAW NO. 2020-41

THE REGINA ADMINISTRATION AMENDMENT BYLAW, 2020

THE COUNCIL OF THE CITY OF REGINA ENACTS AS FOLLOWS:

- 1 The purpose of this Bylaw is to amend the minimum and maximum reserve limits for the Regina Police Service General Reserve and the Regina Police Service Radio Equipment Reserve in Bylaw 2003-69, being *The Regina Administration Bylaw, 2003*.
- 2 The authority for this Bylaw is section 8 of *The Cities Act*.
- 3 Schedule A of Bylaw 2003-69, being *The Regina Administration Bylaw, 2003* is amended in the manner set forth in this Bylaw.
- 4 Clause 15(c) of Schedule A is repealed and the following substituted:
 - “(c) transfers to and from the reserve as approved by Council based on the following minimum and maximum balances:
 - (i) a minimum balance equal to or more than \$65,000;
 - (ii) a maximum balance equal to or less than \$300,000.”
- 5 Clause 16(e) of Schedule A is repealed and the following substituted:
 - “(e) transfers to and from the reserve as approved by Council based on the following minimum and maximum balances:
 - (i) a minimum balance equal to or more than \$300,000;
 - (iii) a maximum balance equal to or less than \$4,000,000.”

Approved as to form this _____ day of _____, 20____.

City Solicitor

6 This Bylaw comes into force on the day of passage.

READ A FIRST TIME THIS 30th DAY OF June 2020.

READ A SECOND TIME THIS 30th DAY OF June 2020.

READ A THIRD TIME AND PASSED THIS 30th DAY OF June 2020.

Mayor

City Clerk

(SEAL)

CERTIFIED A TRUE COPY

City Clerk

ABSTRACT

BYLAW NO. 2020-41

THE REGINA ADMINISTRATION AMENDMENT BYLAW, 2020

PURPOSE: The purpose of this Bylaw is to amend the minimum and maximum reserve limits for the Regina Police Service General Reserve and the Regina Police Service Radio Equipment Reserve in Bylaw 2003-69.

ABSTRACT: This Bylaw amends Bylaw 2003-69 so that the Regina Police Service Radio Equipment Reserve minimum limit be set at \$65,000 and the maximum limit be set at \$300,000 and the Regina Police Service General Reserve minimum limit be set at \$300,000 and the maximum limit remain unchanged at \$4,000,000.

STATUTORY AUTHORITY: Section 8 of *The Cities Act*

MINISTER’S APPROVAL: N/A

PUBLIC HEARING: N/A

PUBLIC NOTICE: N/A

REFERENCE: Report FA20-12 from the June 10, 2020 Finance and Administration Committee meeting

AMENDS/REPEALS: amends Bylaw 2003-69

CLASSIFICATION: Administrative

INITIATING DIVISION: Financial Services

INITIATING DEPARTMENT: Financial Strategy and Sustainability