

## Warehouse District 2020 Budget

	2018 Audited	Approved 2019 Budget	2020 Budget
<b>REVENUE</b>			
Property Tax Levy (net)	\$ 261,035	\$ 265,079	\$ 265,079
Less: Allowance for property appeals	\$ (1,051)	\$ (6,884)	\$ (1,960)
Grants			\$ 41,000
Capital Reserve		\$ 90,605	
Operating Reserve			\$ 23,381
<b>TOTAL REVENUE</b>	<b>\$ 259,984</b>	<b>\$ 348,800</b>	<b>\$ 327,500</b>
<b>EXPENSES</b>			
<b>Administration</b>			
Administration Expenses	\$ 131,012	\$ 159,300	\$ 140,000
Audit Services	\$ 7,534	\$ 8,000	\$ 8,000
Management Services	\$ 114,076		
Investment in Equipment	\$ 127		
Rent		\$ 25,000	\$ 20,000
Conferences, Meetings & Travel		\$ 11,500	
Memberships		\$ 3,000	\$ 2,500
Insurance		\$ 3,000	\$ 2,500
Office Supplies		\$ 5,000	\$ 1,000
Telephone & Internet		\$ 5,000	\$ 3,000
Admin - Part time		\$ 21,000	
HR Policy Manual			\$ 4,000
Office Expenses General		\$ 7,000	\$ 6,000
Office Furniture (Capital Expense)		\$ 2,500	\$ 10,000
Total Administration	<b>\$ 252,749</b>	<b>\$ 250,300</b>	<b>\$ 197,000</b>
<b>Marketing and Image</b>			
Social Media	\$ 801		
Web Hosting & Development	\$ 732	\$ 500	\$ 500
Christmas Promotion	\$ 5,529	\$ 500	
Advertising and Promotion	\$ 13,612	\$ 5,500	\$ 20,000
Photography			
Audio Walking Tour		\$ 500	
Graphic Design Consultant	\$ 435		
Events			
Capital Improvements/Purchases		\$ 3,500	
Website Upgrade		\$ 5,500	
Tourism Map		\$ 2,500	\$ 1,500
Annual Report		\$ 2,000	\$ 2,500
On the Map Campaign		\$ 1,500	
Communication		\$ 2,500	\$ 2,500
Total Marketing and Image	<b>\$ 21,109</b>	<b>\$ 24,500</b>	<b>\$ 27,000</b>
<b>Development</b>			
Amortization	\$ 13,369		
Planning and Feasibility Studies	\$ (3,376)	\$ 3,500	

Membership Reception	\$	8,800	\$	5,000	\$	6,500
Member Events	\$	6,499				
Business Research & Initiatives	\$	16,396				
Warehouse District Survey					\$	10,000
Total Development	\$	<b>41,688</b>	\$	<b>8,500</b>	\$	<b>16,500</b>

**Advocacy & Fostering Investment**

Special Projects	\$	4,043				
Planning Consultant			\$	3,000	\$	1,500
Park(ing) Day			\$	2,500	\$	3,000
RRI Interim Use			\$	5,000	\$	5,000
RRI			\$	2,500	\$	500
Meetings, Receptions & Food			\$	2,500	\$	5,000
Mayor's Lunch & Stakeholder Meetings			\$	3,500	\$	3,000
Total Advocacy & Fostering Investment	\$	<b>4,043</b>	\$	<b>19,000</b>	\$	<b>18,000</b>

**Community Development / Membership Engagement**

Festivals	\$	32,557			\$	5,000
Clean-up Crew	\$	9,890	\$	12,000	\$	16,000
Summer Students	\$	12,521			\$	41,000
Streetscape			\$	3,500	\$	1,000
Industry Meetings			\$	500	\$	1,000
Holiday Promotion			\$	10,000		
Clean up Day			\$	1,500	\$	1,000
Member Took Kit			\$	1,500		
Fab Fit Feb			\$	2,500	\$	1,000
Stadium Shuttle			\$	15,000	\$	3,000
Total Community Development / Membership Engagement	\$	<b>54,968</b>	\$	<b>46,500</b>	\$	<b>69,000</b>

**TOTAL EXPENSES**                      **\$374,557**                      **\$348,800**                      **\$327,500**

<b>EXCESS REVENUE OVER EXPENDITURES</b>	\$	<b>(114,573)</b>	\$	-	\$	-
Less: Provision for Appeals	\$	-	\$	-	\$	-
<b>NET SURPLUS (DEFICIT)</b>	\$	<b>(114,573)</b>	\$	-	\$	-

**SURPLUS, BEGINNING OF YEAR**                      **\$ 407,381**                      **\$ 292,808**                      **\$ 202,203**

Capital Reserve	\$	217,808	\$	127,203	\$	127,203
Operating Reserve	\$	75,000	\$	75,000	\$	51,619
<b>SURPLUS, END OF YEAR</b>	\$	<b>292,808</b>	\$	<b>202,203</b>	\$	<b>178,822</b>