

2020 BUDGET SUMMARY

Approved - January 21, 2020

Revised - March 23, 2020

0.5822
2018
Budget0.5997
2019
Budget0.5997
2020
Budget
0%

REVENUE			
Bid Levy	\$ 1,089,200	\$ 1,100,606	\$ 1,154,100
BID Expansion Area	\$ -	\$ 6,695	\$ -
Additional Developments	\$ -	\$ -	\$ -
Recovery of Assessment Appeals	\$ -	\$ -	\$ -
Other Funding Sources	\$ 33,000	\$ 32,500	\$ 2,500
Special Projects / Grants / Sponsorship	\$ 96,350	\$ 83,850	\$ 84,950
Allocation From Unappropriated Surplus	\$ -	\$ 105,000	\$ -
Allocation From Contingency Reserve	\$ -	\$ -	\$ -
Allocation From Capital Reserve	\$ 114,850	\$ -	\$ 49,500
Total Revenue	\$ 1,333,400	\$ 1,328,651	\$ 1,291,050
EXPENDITURES			
Organization Management	\$ 527,304	\$ 533,955	\$ 553,205
Member Engagement and Services	\$ 300,660	\$ 293,745	\$ 346,285
Place Making	\$ 350,850	\$ 417,000	\$ 347,050
Business & Residential Attraction/Retention	\$ 15,500	\$ 24,500	\$ 13,500
Transformational Projects	\$ 33,250	\$ 8,500	\$ 21,000
Allocation To Unappropriated Surplus	\$ -	\$ -	\$ -
Allocation To Contingency Reserve	\$ -	\$ -	\$ -
Allocation To Capital Reserve	\$ -	\$ -	\$ -
Provision for Assessment Appeals	\$ 50,000	\$ 50,000	\$ 10,000
Total Expenditures	\$ 1,277,564	\$ 1,327,700	\$ 1,291,040
Surplus (Deficit)	\$ 55,835	\$ 951	\$ 10

2020 REVENUE OVERVIEW

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ASSESSMENT			
Bid Levy	\$ 1,089,200	\$ 1,100,606	\$ 1,154,100
BID Expansion Area	\$ -	\$ 6,695	\$ -
Additional Developments	\$ -	\$ -	\$ -
Recovery Of Assessment Appeals	\$ -	\$ -	\$ -
Subtotal	\$ 1,089,200	\$ 1,107,301	\$ 1,154,100
OTHER FUNDING			
Special Membership Fees - Sask Power	\$ 30,000	\$ 30,000	\$ -
Office & Equipment Rental	\$ -		
Service Fees	\$ 500	\$ 500	\$ 500
Special Membership Fees	\$ 2,500	\$ 2,000	\$ 2,000
Subtotal	\$ 33,000	\$ 32,500	\$ 2,500
Grants/Advertising/Sponsorship			
Christmas Promotion	\$ 3,000	\$ -	\$ -
Concert Series	\$ 15,000	\$ 10,000	\$ 10,000
Cinema Under the Stars	\$ 12,000	\$ 11,000	\$ 11,000
Mural	\$ 5,000	\$ 5,000	\$ 5,000
City of Regina Community Investment Grant - Major	\$ -		
City of Regina - Community Partner Grant	\$ 30,000	\$ 30,000	\$ 30,000
City of Regina - Event Sponsorship	\$ 5,000	\$ -	\$ 5,000
Community Clean Up	\$ 1,000	\$ 1,000	\$ 1,000
CSJG - ELF	\$ -		\$ 2,600
Canada Summer Jobs wage subsidy	\$ 10,000	\$ 12,000	\$ 12,000
Other Main Street Grants	\$ -		
Main Street - Walking Tour/EDR Study	\$ -		
Main Street - Website/360 video	\$ -		
Restaurant Week	\$ 5,000	\$ -	\$ -
City - Cultural Trailway	\$ 3,000	\$ 7,500	\$ 1,000
CSJG - TEC	\$ 7,350	\$ 7,350	\$ 7,350
Other Revenue - MUTS	\$ -	\$ -	\$ -
Subtotal	\$ 96,350	\$ 83,850	\$ 84,950
TRANSFERS			
Allocation From Unappropriated Surplus	\$ -	\$ 105,000	
Allocation From Contingency Reserve	\$ -	\$ -	
Allocation From Capital Reserve	\$ 114,850.00	\$ -	\$ 49,500.00
Subtotal	\$ 114,850	\$ 105,000	\$ 49,500
Total Revenue	\$ 1,333,400	\$ 1,328,651	\$ 1,291,050

2020 EXPENSE OVERVIEW

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2018
Budget

0.5997
2019
Budget

0.5997
2020
Budget
0%

	0.5822 2018 Budget	0.5997 2019 Budget	0.5997 2020 Budget 0%
ORGANIZATION MANAGEMENT			
General Operating and Personnel	\$ 523,804	\$ 530,455	\$ 552,705
Investment in Equipment	\$ 3,500	\$ 3,500	\$ 500
Discontinued Line Items	\$ -	\$ -	\$ -
Subtotal	\$ 527,304	\$ 533,955	\$ 553,205
MEMBER ENGAGEMENT AND SERVICES			
Communications	\$ 62,000	\$ 61,700	\$ 54,050
Advertising	\$ 30,000	\$ 60,000	\$ 118,950
Publications	\$ 1,500	\$ 10,000	\$ 10,600
Downtown Maintenance	\$ 116,385	\$ 99,445	\$ 92,660
Downtown Ambassador Services	\$ 90,775	\$ 62,600	\$ 70,025
Discontinued Line Items	\$ -	\$ -	\$ -
Subtotal	\$ 300,660	\$ 293,745	\$ 346,285
PLACE MAKING			
Events and Programming	\$ 191,000	\$ 275,000	\$ 214,500
Neighbourhood Enhancements	\$ 131,850	\$ 110,500	\$ 73,500
Special Projects	\$ 28,000	\$ 31,500	\$ 59,050
Discontinued Line Items	\$ -	\$ -	\$ -
Subtotal	\$ 350,850	\$ 417,000	\$ 347,050
BUSINESS & RESIDENTIAL ATTRACTION & RETENTION			
Business Research and Initiatives	\$ 15,500	\$ 24,500	\$ 13,500
Residential Research and Initiatives	\$ -	\$ -	\$ -
Discontinued Line Items	\$ -	\$ -	\$ -
Subtotal	\$ 15,500	\$ 24,500	\$ 13,500
TRANSFORMATIONAL PROJECTS			
Project Support	\$ 33,250	\$ 8,500	\$ 21,000
Discontinued Line Items	\$ -	\$ -	\$ -
Subtotal	\$ 33,250	\$ 8,500	\$ 21,000
TRANSFERS			
Allocation To Unappropriated Surplus	\$ -	\$ -	\$ -
Allocation To Contingency Reserve	\$ -	\$ -	\$ -
Allocation To Capital Reserve	\$ -	\$ -	\$ -
Subtotal	\$ -	\$ -	\$ -
PROVISION FOR ASSESSMENT APPEALS	\$ 50,000	\$ 50,000	\$ 10,000
TOTAL EXPENDITURES	\$ 1,277,564	\$ 1,327,700	\$ 1,291,040