

Appendix C
REAL Borrowing & Guarantee Bylaw 2015-25B15

Facility	Original Loan Amount	New Loan Amount	Purpose	Term and Repayment	Interest Rate	Source for repayment
Facility A - Overdraft Line	\$3,000,000	\$6,788,661	to support daily working capital requirements	no fixed term or set duration of repayment	Banker's Acceptance Rate + 1% or Prime Rate -.25%* Payable monthly	Regina Exhibition Association Limited's regular operating cash flow
Facility B- Revolving Equipment Loan	\$5,000,000	\$3,900,000	to finance the capital plan	no fixed term but requirement of a minimum annual principal repayment of the lesser of the loan balance or \$1,000,000	Banker's Acceptance Rate + 1% or Prime Rate-.25%* Payable monthly	Regina Exhibition Association Limited's regular operating cash flow
Facility C- Food and Beverage Equipment Loan	\$4,000,000	\$2,211,339	to finance the food and beverage equipment for the new stadium	10-year loan with monthly principal payments being made from July to November with no repayment of principal required for the remaining seven months	Banker's Acceptance Rate +1% or Prime Rate-.25%* Payable monthly except during construction period	Regina Exhibition Association Limited's incremental net income from the new stadium

Facility	Original Loan Amount	New Loan Amount	Purpose	Term and Repayment	Interest Rate	Source for repayment
Facility D – Interest Rate Swap	\$700,000	\$0	to manage variability of the Banker's Acceptance interest rate	no fixed term or set duration of repayment	Banker's Acceptance + 1.25% - negotiated fixed swap rate	Regina Exhibition Association Limited's regular operating cash flow
Facility E- MasterCard Corporate Expense Program	\$100,000	\$100,000	to assist with travel, entertaining and small ticket purchases	no fixed term or set duration of repayment of principal	Maximum interest rate is 21.9% Payable monthly	Regina Exhibition Association Limited's regular operating cash flow
Facility F – Foreign Exchange Line	\$200,000	\$0	to hedge against exposures to foreign exchange risks	no fixed term or set duration of repayment of principal	Maximum interest rate of BA+1.25%	Regina Exhibition Association Limited's regular operating cash flow
Total	\$13,000,000	\$13,000,000				

*these rates may be selected annually by The Regina Exhibition Association Limited