LONG LAKE INVESTMENTS INC 6200 EAST PRIMROSE GREEN DRIVE REGINA, SASKATCHEWAN S4V 3L7

YOUR WORSHIP AND MEMBERS OF CITY COUNCIL

RE: ENDEAVOUR TO ASSIST AMENDMENT TO SERVICING AGREEEMENT AND DEVELOPMENT LEVY POLICY

Thank you for the opportunity to comment on this file on behalf of Long lake Investments Inc the developers of the Chuka Creek Business Park. The report and recommendations are consistent with the discussions we have participated in with Dustin McCall and his team. We appreciate and acknowledge the transparent and constructive consultation.

We fully support the recommendations. They provide the desired and necessary clarity and process for equitable sharing of infrastructure development costs between the initial developer and future benefitting owners or developers. This revised Policy will support timely economic development investment decisions with assurance the costs of infrastructure that benefit future developers can be recovered. This is a critical awareness for the initial developer to balance risk and opportunity when making the investment decision. The initial developer knowingly takes the market and timing risk. This Policy will ensure the costs are equitably shared over time.

Please accept this communication as Long Lake Investments Inc support and request that City Council concur in the recommendations to adopt this Policy. It is another progressive and insightful step towards achieving the goals and vision of the Design Regina OCP.

Respectfully Submitted

Bob Linner MCIP RPP on behalf of Long Lake Investments Inc

February 18, 2019