

APPENDIX C

Summary of Financial Impacts

Option		2019 Levies		2019-2023 Total		2024-2028 Total		2019-2028 Total	
		Foregone Municipal Levy	Total Foregone Levy	Foregone Municipal Levy	Total Foregone Levy	Foregone Municipal Levy	Total Foregone Levy	Foregone Municipal Levy	Total Foregone Levy
Option 1	Status Quo (Recommended Option)	-	-	-	-	-	-	-	-
Option 2	Provide mitigation for three properties in the West Commercial Corridor	5,330	7,108	26,650	35,539	26,650	35,539	53,299	71,078
Option 3	Provide Mitigation for all agricultural properties in the Commercial Corridors, identified as New Neighbourhood (300K population)	17,743	22,898	88,714	114,491	88,714	114,491	177,429	228,982
Option 4	Provide Mitigation for all agricultural properties identified as New Neighbourhood (300K population)	41,139	53,443	205,695	267,213	205,695	267,213	411,390	534,426

Notes:

- Levies are based on approved 2019 Municipal, Library, & Education mill rates.
- Data is as of May 14, 2019
- For properties that are in the original Commercial Corridor but identified as New Neighbourhood (300K population) category.