

City of Regina: Patrick Bergermann, Associate Vice-President, Ag and Home, FCL

- Thank you, Your Worship and fellow Councillors for considering our offer to purchase land, east of the Co-op Refinery Complex, at fair market value.
- I will now highlight the request that has been presented in your provided meeting material.
- I'd like to acknowledge and thank City Administration and City Council members who have worked with us over the past several months to help bring this very exciting project to life.
- As we have advanced into the Front End Engineering Design stage of our project, it became clear that we needed to engage with the City to reconsider the land currently optioned. The land purchase we are approaching you with today accommodates both the needs of our business and respects the quality of life for residents of the City of Regina. The land allocated will accommodate an optimized design for the Integrated Ag Complex that provides the required access for emergency responders along with safe and efficient access for transportation/logistics providers. These access elements are vital requirements for our decision making regarding this project and we think, together, with the support of your administration, we have arrived at a solution that ensures our access requirements are met.
- As we publically announced on January 17, 2022, FCL is pleased to be moving forward with a historic investment. The investments we plan for the Integrated Ag Complex (or IAC), will be north of \$2 Billion, with anticipated direct and indirect economic impacts of \$4.5 Billion.
- Those investment do not include the carbon capture, utilization and storage (CCUS) investments - an additional \$500 million- announced by FCL. Our carbon capture projects are important because they will extend the relevance and ongoing operations of our existing facilities at the Co-op Refinery Complex.
- All told, our investments in the low carbon economy in the city of Regina will be at least \$2.5 billion.
- Last year, FCL publicly stated that our enterprise-wide emission commitment will see us reduce our greenhouse gas emissions by 40% by 2030. We also shared our goal of net-zero emissions by 2050. Our

investment in the IAC and CCUS are instrumental in achieving these targets and are in alignment with the plan City Council has set out for the City.

- With regards to the planning work related to the IAC. As highlighted in the opening of this address, as our work has progressed, it has become increasingly clear that the current option lands configuration presents insurmountable challenges for us in terms of safe access to our site as well as access to necessary rail, roadway, pipeline and utility corridors.
- In particular, the current land option configuration did not provide the necessary unimpeded access from all sides – a critical safety requirement for this industrial complex. It also positioned the Renewable Diesel plant adjacent to a residential area, which would increase traffic along with the associated sights and sounds of a 24/7 industrial complex.
- As a result, the current land configuration would also increase emissions associated with the operation.
- We appreciate the work the City initiated to present solutions that address the challenges we face in moving the IAC forward here in Regina. – Solutions that will accommodate an optimized design which is critical to ensuring we are ultimately able to move forward with the investment in the current proposed location. The solution is a win-win for the city as well in addressing potential concerns for its residents.
- As stated earlier, we are looking to design the IAC with the goal of net neutral by 2050 in mind. Moving forward with the currently proposed land parcel east of the Refinery allows for proper access via road and rail transport and provides utility access in a way that our current land option configuration does not.
- This an exciting opportunity for our organization and we look forward to partnering, in a meaningful way, with the City of Regina as we chart our course towards the low carbon economy.
- We look forward to working with you to invest in our collective futures as we look to achieve our vision of Building Sustainable Communities Together. With that, I turn the floor back to you, Madame (Mister) Chair.