



NE Economic Development Project Consulting Approval

Date	March 2, 2022
To	Mayor Masters and City Councillors
From	Executive Committee
Service Area	Financial Strategy & Sustainability
Item #	CR22-20

RECOMMENDATION

That City Council:

1. Approve \$1,000,000 from the Land Development Reserve to fund Consulting Services for the NE Economic Development Project.
2. Authorize the Executive Director, Financial Strategy & Sustainability or designate, to initiate a public procurement process to engage consulting and professional services over \$750,000 to support the serviceability study, preliminary design, detailed design and construction services related to the NE Economic Development Project.
3. Authorize the Executive Director, Financial Strategy & Sustainability or designate, to negotiate, award, enter into an Agreement with the highest ranked proponent, to authorize any amendments to the Agreement that do not substantially change what is described in this report and to authorize any ancillary agreements or documents required to give effect to the Agreement.
4. Authorize the City Clerk to execute the necessary agreements after review and approval by the City Solicitor.

HISTORY

At the February 23, 2022 meeting of the Executive Committee, the Committee considered the attached EX22-11 report from the Financial Strategy & Sustainability Division.

The Committee adopted a resolution to concur in the recommendation contained in the report.

Recommendation #5 in the attached report does not require City Council approval.

Respectfully submitted,

EXECUTIVE COMMITTEE



Amber Ackerman, Interim City Clerk 02/25/22

ATTACHMENTS

EX22-11 - NE Economic Development Project Consulting Approval