

Lease of Existing Permanent Billboard Structures to Outfront Media Canada LP

Date	September 30, 2020
To	His Worship the Mayor and Members of City Council
From	Finance & Administration Committee
Service Area	Land, Real Estate & Facilities
Item #	CR20-84

RECOMMENDATION

That City Council:

1. Approve the lease of City-owned property to Outfront Media Canada LP, as identified in Appendix A, except the lease of land located at the north east corner of Saskatchewan Drive and Broad Street, consistent with the terms and conditions stated in this report.
2. Authorize Administration to finalize any other commercially relevant terms and conditions of the lease documents.
3. Authorize the City Clerk to execute the Lease Agreements upon review and approval by the City Solicitor.

HISTORY

At the September 16, 2020 meeting of the Finance and Administration Committee, the Committee considered the attached FA20-14 report from the Financial Strategy & Sustainability Division.

Mel McKnight, representing Outfront Media Canada LP, addressed the Committee.

The Committee adopted a resolution to concur in the recommendation contained in the report.

Recommendation #4 does not require City Council approval.

Respectfully submitted,

FINANCE AND ADMINISTRATION COMMITTEE



Ashley Thompson, Secretary

9/24/2020

ATTACHMENTS

FA20-14 - Billboard Lease Renewal

Appendix A-1 (Victoria Ave and Arcola Ave)

Appendix A-2 (Park St and Arcola Ave)

Appendix A-3 (Broad St and Saskatchewan Dr)

Appendix A-4 (Albert St and 5th Ave)

Appendix A-5 (Albert St and 6th Ave)

Appendix A-6 (Saskatchewan Dr and Ottawa St)