

Executive Committee: COVID-19 Response - Property Tax Relief

Date	July 29, 2020
To	His Worship the Mayor and Members of City Council
From	Executive Committee
Service Area	Financial Strategy & Sustainability
Item #	CR20-68

RECOMMENDATION

That City Council:

1. Approve up to \$2 million to fund a business relief program as outlined in Option 3 of this report, with the funds coming from the General Fund Reserve (GFR).
2. That the said program be administered by the City of Regina:
 - a) in administering the program, the City seek advice and input from representative business organizations and other interested parties; and
 - b) the City of Regina put together a final adjudication committee in adjudicating applications made up of individuals with knowledge of the business sector but who have no conflict of interest in allocating funds.
3. Delegate authority to the Executive Director, Financial Strategy and Sustainability to approve the finalized ERGP, and enter into any agreements, develop any processes or application forms and establish any evaluation committees required to administer the program to applicants.
4. That Administration report back to Council with results and impacts of the grant program.

HISTORY

At the July 8, 2020 meeting of the Executive Committee, the Committee considered the attached EX20-25 report from the Financial Strategy & Sustainability Division.

The Committee adopted a resolution to concur in the recommendations contained in the report after amending recommendation #2 as follows:


2. That the said program be administered by the City of Regina:
 - a) in administering the program, the City seek advice and input from representative business organizations and other interested parties; and
 - b) the City of Regina put together a final adjudication committee in adjudicating applications made up of individuals with knowledge of the business sector but who have no conflict of interest in allocating funds.

As a result of the amendment to recommendation #2 the committee also indicated that the following is be struck from recommendation #3: "including using the Regina & District Chamber of Commerce to administer all or parts of the program.

Recommendation #5 does not require City Council approval.

Respectfully submitted,

EXECUTIVE COMMITTEE


Jim Nicol, City Clerk 7/24/2020

ATTACHMENTS

EX20-25 - COVID-19 Response - Property Tax Relief

Appendix A - Chamber of Commerce Letter

Appendix B - Property Tax Forgiveness - REGINA Hotels

Appendix C - CFIB Letter

Appendix D - Summary of Municipal Tax Relief & Economic Relief Programs for Businesses

Appendix E - Summary of Government Financial Supports for Businesses