

2019 Annual Reserve Report

Date	June 30, 2020
To	His Worship the Mayor and Members of City Council
From	Finance & Administration Committee
Service Area	Financial Strategy & Sustainability
Item #	CR20-65

RECOMMENDATION

That City Council:

1. Instruct the City Solicitor to amend Schedule A of *The Regina Administration Bylaw*, No. 2003-69 to amend the minimum and maximum amounts for the Regina Police Service General Reserve and Regina Police Service Radio Equipment Reserve to the following:
 - a. The Regina Police Service Radio Equipment Reserve minimum limit be set at \$65,000 and the maximum limit be set at \$300,000.
 - b. The Regina Police Service General Reserve minimum limit be set at \$300,000 and the maximum limit remains unchanged at \$4 million.
2. Approve a transfer of \$368,000 from the Winter Road Maintenance Reserve to the General Fund Reserve.

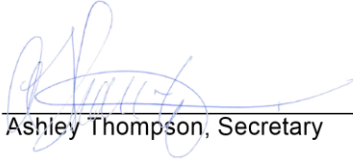
HISTORY

At the June 10, 2020 meeting of the Finance and Administration Committee, the Committee considered the attached FA20-12 report from the Financial Strategy & Sustainability Division.

The Committee adopted a resolution to concur in the recommendation contained in the report. Recommendation #3 does not require City Council approval.

Respectfully submitted,

FINANCE AND ADMINISTRATION COMMITTEE

A handwritten signature in blue ink, appearing to read 'Ashley Thompson', is written over a horizontal line.

Ashley Thompson, Secretary

6/18/2020

ATTACHMENTS

FA20-12 - 2019 Annual Reserve Report

Appendix A 2019 Reserve Report