

**Finance and Administration Committee: Property Tax Exemption Request - 5000 & 5800 Armour Road**

<b>Date</b>	May 27, 2020
<b>To</b>	His Worship the Mayor and Members of City Council
<b>From</b>	Finance & Administration Committee
<b>Service Area</b>	Financial Strategy & Sustainability
<b>Item #</b>	CR20-48

**RECOMMENDATION**

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That City Council:

1. Exempt the properties identified as 5000 & 5800 Armour Road from property taxes in accordance with the percentages outlined in Option 1 of Appendix C of this report.
2. Direct the City Solicitor be instructed to prepare the necessary bylaw to provide for the additional tax exemptions described in Recommendation 1.

**HISTORY**

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At the May 13, 2020 meeting of the Finance and Administration Committee, the Committee considered the attached FA20-7 report from the Financial Strategy & Sustainability Division.

The Committee adopted a resolution to concur in the recommendation contained in the report. Recommendation #3 does not require City Council approval.

Respectfully submitted,

FINANCE AND ADMINISTRATION COMMITTEE



Ashley Thompson, Secretary

5/20/2020

**ATTACHMENTS**

- FA20-7 - Property Tax Exemption Request - 5000 & 5800 Armour Road.pdf
- Appendix A - Request Letter
- Appendix B - Tax Mitigation Areas
- Appendix C - Annexation - West Corridor Armour RD