

## The Regina Exhibition Association Limited (REAL) 2019 Annual Report

<b>Date</b>	May 27, 2020
<b>To</b>	His Worship the Mayor and Members of City Council
<b>From</b>	Executive Committee
<b>Service Area</b>	Financial Strategy & Sustainability
<b>Item #</b>	CR20-40

### RECOMMENDATION

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That City Council:

1. Authorize the Executive Director, Financial Strategy & Sustainability, as the City's proxy, to exercise the City of Regina's voting rights at the upcoming Regina Exhibition Association Limited (REAL) Annual General meeting (AGM) as follows:
  - a) Approve the Annual Report and Audited Financial Statements for the 2019 operating year (Appendix A)
  - b) Approve the 2020 operating and capital budgets (Appendix B)
  - c) Approve the revisions to the long-term strategic plan as presented in the 15-Year Strategic Plan 2.0. (Appendix C)
  - d) Appoint MNP LLP as auditor for REAL for the 2020 financial statement year, pursuant to section 149 of *The Non-profit Corporations Act, 1995* (Saskatchewan).

### HISTORY

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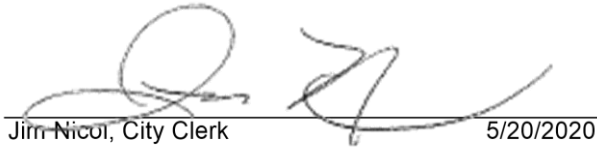
At the May 13, 2020 meeting of the Executive Committee, the Committee considered the attached EX20-14 report from the Financial Strategy & Sustainability Division.

Tim Reid and Sandra Masters, representing Regina Exhibition Association Limited, addressed the Committee.

The Committee adopted a resolution to concur in the recommendation contained in the report. Recommendation #2 does not require City Council approval.

Respectfully submitted,

EXECUTIVE COMMITTEE



Jim Nicol, City Clerk 5/20/2020

**ATTACHMENTS**

EX20-14 - The Regina Exhibition Association Limited (REAL) 2019 Annual Report.pdf

Appendix A REAL Annual Report

Appendix B -Budget

Appendix C - 2.0 REAL 15 Year Strategic Plan