

Economic Development Regina Inc. (EDR) - Annual Submittals 2019

Date	May 27, 2020
To	His Worship the Mayor and Members of City Council
From	Executive Committee
Service Area	Financial Strategy & Sustainability
Item #	CR20-39

RECOMMENDATION

That City Council:

1. Authorize the Executive Director, Financial Strategy & Sustainability, as the City's proxy, to exercise the City of Regina's voting rights at the upcoming Economic Development Regina Inc. (EDR) annual general meeting as follows:
 - a. Approve the audited financial statements for the 2019 operating year (Appendix A);
 - b. Approve the 2019 Annual Report (Appendix B);
 - c. Approve the 2020 Business Plan (Appendix C);
 - d. Approve the 2020 Operating Budget (Appendix D); and
 - e. Appoint MNP LLP as the auditor of EDR for the 2020 financial statement year, pursuant to section 149 of *The Non-profit Corporations Act, 1995 (Saskatchewan)*.

HISTORY

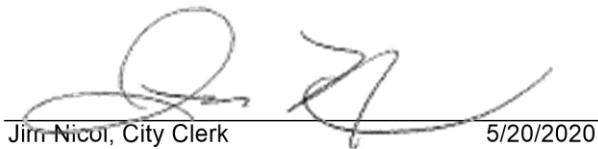
At the May 13, 2020 meeting of the Executive Committee, the Committee considered the attached EX20-13 report from the Financial Strategy & Sustainability Division.

John Lee, Kerri Mitchell and Kim Exner, representing Economic Development Regina, addressed the Committee.

The Committee adopted a resolution to concur in the recommendation contained in the report. Recommendation #2 does not require City Council approval.

Respectfully submitted,

EXECUTIVE COMMITTEE



Jim Nicol, City Clerk 5/20/2020

ATTACHMENTS

- EX20-13 - Economic Development Regina Inc. (EDR) - Annual Submittals 2019.pdf
- Appendix A- 2019 Audited Financial Statements
- Appendix B - 2019 Annual Report
- Appendix C- 2020 Business Plan
- Appendix D- 2020 Budget