



Audit and Finance Committee

**Thursday, June 15, 2023
4:00 PM**

Henry Baker Hall, Main Floor, City Hall



OFFICE OF THE CITY CLERK

**Public Agenda
Audit and Finance Committee
Thursday, June 15, 2023**

Approval of Public Agenda**Adoption of Minutes**

Minutes of the public meeting held on June 1, 2023

Administration Reports

AFC23-2 2022 City of Regina Annual Report & Public Accounts

Recommendation

The Audit and Finance Committee recommends that City Council:

1. Approve the draft 2022 City of Regina Annual Report, including the City of Regina consolidated financial statements for the year ending December 31, 2022, as outlined in Appendix A;
2. Approve the draft 2022 Public Accounts as outlined in Appendix B;
and
3. Approve these recommendations at its meeting on June 21, 2023.

AFC23-3 2022 Annual Reserve Report

Recommendation

The Audit and Finance Committee recommends that City Council:

1. Approve amendments to *The Regina Administration Bylaw, No. 2003-69* as follows:
 - a. Amend clause 33(a) of Schedule "A" to read as follows: the net revenue or expenditures for the year of the City's Land and Real Estate Management operations and the cost of land inventory sold, and the gains and losses of land inventory sold;
 - b. the COVID-19 Recovery Reserve be closed and removed from the list of reserves maintained by the City and the sections in



OFFICE OF THE CITY CLERK

Schedule "A" of Bylaw 2003-69 related to the Covid-19 Recovery Reserve be repealed.

2. Instruct the City Solicitor to amend *The Regina Administration Bylaw, No. 2003-69* in accordance with recommendation #1, with such amendments to be brought forward to the meeting of City Council following approval of these recommendations by City Council; and
3. Approve these recommendations at its June 21, 2023 meeting.

AFC23-4 2022 Annual Investment Report

Recommendation

The Audit & Finance Committee recommends that City Council receive and file this report at its meeting on June 21, 2023.

AFC23-5 Internal Audit Work Plan

Recommendation

That the Audit and Finance Committee:

1. Approve the 2023 Internal Audit Work Plan; and
2. Recommend that City Council receive and file this report at its June 21, 2023 meeting.

Adjournment