



FINANCE AND ADMINISTRATION COMMITTEE

**Tuesday, September 2, 2014
4:00 PM**

Henry Baker Hall, Main Floor, City Hall



**Public Agenda
Finance and Administration Committee
Tuesday, September 2, 2014**

Approval of Public Agenda

Minutes of the meeting held on August 5, 2014

Administration Reports

FA14-22 Capital Budget Advance Approval - 2015 Purchase of Six Conventional 40-Foot Low-Floor Buses

Recommendation

1. That in consideration of manufacturing lead times and 2015 service requirements, the purchase of six new replacement conventional low floor transit buses be approved in advance of the approval of the 2015 General Capital budget with funding provided by the Transit Fleet Replacement Reserve.
2. That this report be forwarded to the September 22, 2014 City Council meeting for approval.

FA14-23 Reserve Balances in Comparison to Minimum and Maximum Target Balances

Recommendation

1. That a transfer be made from the Community Investment Reserve (CIR) to the General Fund Reserve in the amount of \$203,000, comprising \$93,000 and \$110,000 respectively from the Executive Committee and Finance & Administration Committee portions of the CIR.
2. That this report be forwarded to the September 22, 2014 meeting of City Council for approval.

Adjournment