



FINANCE AND ADMINISTRATION COMMITTEE

**Tuesday, August 7, 2012
4:00 PM**

Henry Baker Hall, Main Floor, City Hall



**Public Agenda
Finance and Administration Committee
Tuesday, August 7, 2012**

Approval of Agenda

Adoption of Minutes

Administration Reports

FA12-30 Exemption Request for Leased Locations of Regina Public Library

Recommendation

1. That a property tax exemption for 2012 be provided to the Regina Public Library for the portion of the property at 331 Albert Street that they occupy and use as a library branch location;
2. That the City Solicitor be instructed to amend Bylaw No. 2012-27 being *The Properties Exempt From Taxation Bylaw, 2012* to add the property at 331 Albert Street to the list of 2012 annual tax exemptions;
3. That the portions of property that are leased and occupied by the Regina Public Library be placed on the Annual Exemption Bylaw in 2013 and subsequent years; and
4. That this report be forwarded for consideration at the August 20, 2012 meeting of City Council.

FA12-31 Municipal Incentive Policy for the Preservation of Heritage Properties - Application for Property Tax Exemption at 2310 McIntyre Street

Recommendation

1. That a tax exemption for the property located at 2310 McIntyre Street be approved in an amount equal to the lesser of:
 - (a) Fifty percent of eligible costs as described in Appendix C;
 - (b) \$150,000; or
 - (c) An amount equivalent to the total property taxes payable for the years 2013 to 2017 inclusive.
2. That the provision of the property tax exemption be subject to the following conditions:
 - (a) Eligibility for the property tax exemption includes the



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requirement that the property possesses and retains its formal designation as Municipal Heritage Property in accordance with *The Heritage Property Act*.

- (b) The property owner shall submit detailed written documentation of payments made for actual costs incurred (i.e. itemized invoices and receipts) in the completion of identified conservation work, as described in Appendix C. In the event that actual costs exceed the corresponding estimates by more than 10 percent, the property owner shall provide full particulars as to the reason(s) for such cost overruns. It is understood that the City may decline to approve any cost overrun, or portion thereof, if considered not to be reasonably or necessarily incurred for eligible work.
 - (c) Any property tax exemption shall be applied in the year following the completion of the eligible work items or any portion thereof, or in the current year for any work items completed and confirmed by the City prior to December 31, and shall be limited to 50 percent of actual costs.
3. That the City Solicitor be instructed to prepare the necessary agreement and authorizing bylaw for the property tax exemption as detailed in this report.

FA12-32 First Nations and Métis Recruitment Strategy - Final Report

Recommendation

That items MN11-4 and FA12-6 be removed from the list of outstanding items for the Finance and Administration Committee.

Adjournment