



FINANCE AND ADMINISTRATION COMMITTEE

**Tuesday, May 1, 2012
4:00 PM**

Henry Baker Hall, Main Floor, City Hall



**Public Agenda
Finance and Administration Committee
Tuesday, May 1, 2012**

Administration Reports

FA12-13 Community Investment Funding for Economic & Promotional Initiatives

Recommendation

That the Canadian Western Agribition application for community investment funding be approved for \$45,000 and funded from the Economic & Promotional Initiatives budget.

This report will be forwarded to the May 14, 2012 City Council meeting.

FA12-14 Municipal Incentive Policy for the Preservation of Heritage Properties
Application for Property Tax Exemption at 1504 Victoria Avenue

Recommendation

1. That a tax exemption for the property located at 1504 Victoria Avenue be approved in an amount equal to the lesser of:
 - (a) Fifty percent of eligible costs as described in Appendix C;
 - (b) \$150,000; or
 - (c) An amount equivalent to the total property taxes payable for the years 2013 to 2017 inclusive.
2. That the provision of the property tax exemption be subject to the following conditions:
 - (a) Eligibility for the property tax exemption includes the requirement that the property possesses and retains its formal designation as Municipal Heritage Property in accordance with *The Heritage Property Act*.
 - (b) The property owner shall submit detailed written documentation of payments made for actual costs incurred (i.e. itemized invoices and receipts) in the completion of identified conservation work, as described in Appendix C. In the event that actual costs exceed the corresponding estimates by more than 10 percent, the property owner shall provide full particulars as to the reason(s) for such cost overruns. It is understood that the City may decline to approve any cost overrun, or portion thereof, if considered not to be reasonably or necessarily incurred for eligible work.
 - (c) Any property tax exemption shall be applied in the year following the completion of the eligible work items or any



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portion thereof, or in the current year for any work items completed and confirmed by the City prior to December 31, and shall be limited to 50 percent of actual costs.

3. That the City Solicitor be instructed to prepare the necessary agreement and authorizing bylaw for the property tax exemption as detailed in the prepared report.

This report will be forwarded to the May 14, 2012 City Council meeting.

FA12-15 Buffalo Pound Water Treatment Plant – Lease Extension Agreement

Recommendation

1. That the proposed lease extension agreement between the City of Regina (the “City”) and Her Majesty the Queen in Right of the Province of Saskatchewan as represented by the Minister of Tourism, Parks, Culture and Sport (the “Minister”), as outlined in the body of this report, be approved;
2. That the City Manager be authorized to resolve the final terms and conditions of the lease extension agreement as outlined in this report;
3. That the City Clerk be authorized to execute the lease extension agreement documents after review by the City Solicitor; and
4. That this report be forwarded to the May 14, 2012 meeting of City Council.

This report will be forwarded to the May 14, 2012 City Council meeting.

FA12-16 Federation of Canadian Municipalities (FCM) Green Municipal Fund (GMF) Grant Application for Studies Supporting the Regina Revitalization Initiative

Recommendation

1. That the City Manager or designate be authorized to pursue a Green Municipal Fund (GMF) grant application to support background studies related to the Regina Revitalization Initiative;
2. If the grant application is approved, that the City Manager or designate be authorized to approve the subsequent GMF Agreement between the City of Regina and FCM; and
3. That the City Clerk be authorized to execute the FCM GMF



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Agreement.

This report will be forwarded to the May 14, 2012 City Council meeting.

FA12-17 Debt Limit

Recommendation

That the Deputy City Manager & CFO make application to the Saskatchewan Municipal Board to have the City's debt limit increased to \$350 million.

This report will be forwarded to the May 14, 2012 City Council meeting.

FA12-18 First Nations Metis Recruitment

Recommendation

That a final report be presented at the August 7, 2012 Finance and Administration Committee meeting.