



Finance & Administration Committee

**Tuesday, March 7, 2017
4:00 PM**

Henry Baker Hall, Main Floor, City Hall



OFFICE OF THE CITY CLERK

**Public Agenda
Finance & Administration Committee
Tuesday, March 7, 2017**

APPROVAL OF PUBLIC AGENDA

ADOPTION OF MINUTES

Finance & Administration Committee - Public - Jan 10, 2017 4:00 PM

ADMINISTRATION REPORTS

FA17-2 2017 Reassessment Tax Policy

Recommendation

1. That the following principles be adopted in establishing mill rate factors for 2017:
 - a) That the relative share of property taxes between the Residential and Non-Residential Properties does not change due to reassessment.
 - b) That long-term stability be considered in establishing tax policies for mill rate factors.
2. That mill rate factors be set for the group of residential classes of properties and the group of non-residential properties such that the above recommendations are applied.
3. That the subclass for Golf Courses be continued and the mill rate factor set so that the effective tax rate is equal to 65 per cent of the effective commercial tax rate.
4. That a phase-in of property tax changes be implemented for the Commercial and Industrial class of properties for changes in property taxes as a result of the 2017 reassessment, whereby the phase-in shall be revenue-neutral by phasing in decreases and increases, with decreases and increases applied as follows:
 - 2017 increases and decreases limited to 1/3 of the property tax change.
 - 2018 increases and decreases limited to 2/3 of the property tax change.



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- 2019 the full increase or decrease would be applied.
5. That the City Solicitor be instructed to prepare the necessary bylaws.
 6. That this report be forwarded to the March 27, 2017 City Council meeting for approval.

FA17-3 Lease of City Property 850 Arcola Report

Recommendation

1. That the lease of the City owned property located at 850 Arcola Avenue to Schneider's Millwork and Contractor's Inc. be approved consistent with the terms and conditions stated in the body of this report.
2. That the Administration be authorized to finalize any other commercially relevant terms and conditions of the lease documents.
3. That the City Clerk be authorized to execute the Lease Agreement documents as prepared by the City Solicitor.
4. That this report be forwarded to the March 27, 2017 meeting of City Council for approval after the public notice has been advertised.

TABLED REPORTS

FA16-38 Appointment of Elected Official to the Administrative Boards of the City of Regina Casual Employees Superannuation Plan and the City of Regina Elected Officials' Money Purchase Pension Plan

Recommendation

1. That a member of the Finance and Administration Committee be appointed to the Administrative Boards for the City of Regina Casual Employees' Superannuation Plan and Elected Officials' Money Purchase Plan for a term expiring October 31, 2020.
2. That the member continue to hold their position until such time as their successor is appointed.
3. That an edited version of this report be submitted to the January 30, 2017 City Council meeting for approval.

ADJOURNMENT