

AT REGINA, SASKATCHEWAN, THURSDAY, JUNE 15, 2023

AT A MEETING OF AUDIT AND FINANCE COMMITTEE
HELD IN PUBLIC SESSION

AT 4:00 PM

These are considered a draft rendering of the official minutes. Official minutes can be obtained through the Office of the City Clerk once approved.

Present: Councillor Jason Mancinelli, in the Chair
Mayor Sandra Masters
Jason Drummond
Lin Gallagher
Robert Humphries
Ted Warawa

Regrets: Councillor Landon Mohl

Also in Attendance: Council Officer, Janice Hudson
City Manager, Niki Anderson
City Solicitor, Byron Werry (Videoconference)
Executive Director, Financial Strategy & Sustainability, Barry Lacey
Executive Director, City Planning & Community Development,
Deborah Bryden
Strategic Initiatives Lead, Louise Usick
Acting Executive Director, Citizen Services, Kurtis Doney
Director, Financial Services, Kim Krywulak
Internal Auditor, Dhinakar Viswanathan
Senior Financial Reporting & Policy Advisor, Breanne Howden
Clayton Veresh, MNP

(The meeting was called to order in the absence of Mayor Masters.)

APPROVAL OF PUBLIC AGENDA

Rob Humphries moved, AND IT WAS RESOLVED, that the agenda be approved, at the call of the Chair.

ADOPTION OF MINUTES

Lin Gallagher moved, AND IT WAS RESOLVED, that the minutes of the meeting held on June 1, 2023 be adopted, as circulated.

ADMINISTRATION REPORTS

AFC23-2 2022 City of Regina Annual Report & Public Accounts

Recommendation

The Audit and Finance Committee recommends that City Council:

1. Approve the draft 2022 City of Regina Annual Report, including the City of Regina consolidated financial statements for the year ending December 31, 2022, as outlined in Appendix A
2. Approve the draft 2022 Public Accounts as outlined in Appendix B; and
3. Approve these recommendations at its meeting on June 21, 2023.

(Mayor Sandra Masters arrived to the meeting.)

Administration made a presentation.

Ted Warawa moved, AND IT WAS RESOLVED, that the recommendation contained in the report be concurred in, with an amendment to correct a typographical error in the third-last paragraph on page 8 of Appendix A to read \$6.4 million, instead of \$3.4 million.

AFC23-3 2022 Annual Reserve Report

Recommendation

The Audit and Finance Committee recommends that City Council:

1. Approve amendments to *The Regina Administration Bylaw, No. 2003-69* as follows:
 - a. Amend clause 33(a) of Schedule "A" to read as follows: the net revenue or expenditures for the year of the City's Land and Real Estate Management operations and the cost of land inventory sold, and the gains and losses of land inventory sold;
 - b. the COVID-19 Recovery Reserve be closed and removed from the list of reserves maintained by the City and the sections in Schedule "A" of Bylaw 2003-69 related to the Covid-19 Recovery Reserve be repealed.
2. Instruct the City Solicitor to amend *The Regina Administration Bylaw, No. 2003-69* in accordance with recommendation #1, with such amendments to be brought forward to the meeting of City Council following approval of these recommendations by City Council; and
3. Approve these recommendations at its June 21, 2023 meeting.

The Committee recessed for a 30-minute dinner break at 5:47 p.m.

The Committee reconvened at 6:15 p.m.

Rob Humphries moved, AND IT WAS RESOLVED, that the recommendation contained in the report be concurred in.

AFC23-4 2022 Annual Investment Report

Recommendation

The Audit & Finance Committee recommends that City Council receive and file this report at its meeting on June 21, 2023.

Lin Gallagher moved, AND IT WAS RESOLVED, that the recommendation contained in the report be concurred in.

AFC23-5 Internal Audit Work Plan

Recommendation

That the Audit and Finance Committee:

1. Approve the 2023 Internal Audit Work Plan; and
2. Recommend that City Council receive and file this report at its June 21, 2023 meeting.

Jason Drummond moved, AND IT WAS RESOLVED, that the recommendation contained in the report be concurred in.

ADJOURNMENT

Lin Gallagher moved, AND IT WAS RESOLVED, that the meeting adjourn.

The meeting adjourned at 6:57 p.m.

Chairperson

Secretary