

AT REGINA, SASKATCHEWAN, TUESDAY, SEPTEMBER 2, 2014

AT A MEETING OF THE FINANCE AND ADMINISTRATION
COMMITTEE
HELD IN PUBLIC SESSION

AT 4:00 PM

These are considered a draft rendering of the official minutes. Official minutes can be obtained through the Office of the City Clerk once approved.

Present: Councillor Wade Murray, in the Chair
Councillor, Bryon Burnett
Councillor, Shawn Fraser
Councillor, Bob Hawkins

Regrets: Councillor Terry Hincks

Also in Attendance: Committee Assistant, Ashley Thompson
Solicitor, Mark Yemen
Chief Financial Officer, Ed Archer
Director, Fleet Services, Kari Koivisto
Director, Finance, June Schultz
Manager, Policy & Risk Management, Curtis Smith

APPROVAL OF PUBLIC AGENDA

Councillor Bob Hawkins moved, AND IT WAS RESOLVED, that the agenda for this meeting be approved, as submitted.

ADOPTION OF MINUTES

Councillor Bryon Burnett moved, AND IT WAS RESOLVED, that the minutes for the meeting held on August 5, 2014 be adopted, as circulated.

ADMINISTRATION REPORTS

FA14-22 Capital Budget Advance Approval - 2015 Purchase of Six Conventional 40-Foot Low-Floor Buses

Recommendation

1. That in consideration of manufacturing lead times and 2015 service requirements, the purchase of six new replacement conventional low floor transit buses be approved in advance of the approval of the 2015 General Capital budget with funding provided by the Transit Fleet Replacement Reserve.
2. That this report be forwarded to the September 22, 2014 City Council meeting for approval.

Mr. John Klein addressed and answered questions of the Committee.

Councillor Bob Hawkins moved, AND IT WAS RESOLVED, that the recommendations contained in the report be concurred in.

FA14-23 Reserve Balances in Comparison to Minimum and Maximum Target Balances

Recommendation

1. That a transfer be made from the Community Investment Reserve (CIR) to the General Fund Reserve in the amount of \$203,000, comprising \$93,000 and \$110,000 respectively from the Executive Committee and Finance & Administration Committee portions of the CIR.

2. That this report be forwarded to the September 22, 2014 meeting of City Council for approval.

Councillor Bob Hawkins moved, AND IT WAS RESOLVED, that the recommendations contained in the report be concurred in.

ADJOURNMENT

Councillor Bryon Burnett moved, AND IT WAS RESOLVED, that the meeting adjourn.

The meeting adjourned at 4:30 p.m.

Chairperson

Secretary