



February 21, 2013

City of Regina
Office of the City Clerk
Queen Elizabeth II Court
2476 Victoria Avenue
Regina, Saskatchewan S4P 3C8

Dear Ms. Swidnicki:

RE: Sale of City Property Portion of S.E. ¼ Section, 12, Township 18,
Range 20, W2M
Finance and Administration Committee Report FA13-3

Attached is my presentation for the February 25, 2013 council meeting.

Sincerely,

A handwritten signature in blue ink that reads "Kevin Reese". The signature is fluid and cursive, with the first name "Kevin" and last name "Reese" clearly distinguishable.

Kevin Reese, CMA, CA
General Manager
Hawkstone Developments Ltd.

Enclosure



February 21, 2013

City of Regina
Queen Elizabeth II Court
2476 Victoria Avenue
Regina, Saskatchewan S4P 3C8

To His Worship the Mayor and Members of City Council:

RE: Sale of City Property Portion of S.E. ¼ Section, 12, Township 18,
Range 20, W2M
Finance and Administration Committee Report FA13-3

Good evening your Worship and Members of Regina City Council. My name is Kevin Reese and I am the General Manager for Hawkstone Developments.

This evening, we respectfully request Council's approval for the sale of approximately 1.5 acres of land to Hawkstone Developments Ltd. We require this small parcel of land to accommodate a proposed development of 172 rental apartments. This 1.5 acre parcel will be consolidated with our Hawkstone land and subdivided to form Parcels T and X, which is in compliance with our approved Concept Plan. Without this land, we are unable to subdivide Parcels T and X to the size required for the apartment buildings and the project will not proceed. The appraised value of the 1.5 acre parcel is \$112,500. We are offering to purchase this land from the City of Regina for \$165,000.00. A zoning application has been submitted to have this land zoned R6, which is consistent with our Concept plan. The land owned by Hawkstone Developments Ltd. has already received approval for an R6 zone. Should Council approve the sale, the zoning approval for the 1.5 acres will be before Council on April 8, 2013.

I would like to thank the City Administration for their efforts in bringing the report forward to you for approval with special recognition to Jason Carlston, Don Barr and Chuck Maher. I would be pleased to answer any questions that you're Worship or Councillors may have.

Sincerely,

A handwritten signature in blue ink that reads "Kevin Reese".

Kevin Reese, CMA, CA
General Manager