



October 6, 2020

sent via email

Office of the City Clerk
15th Floor City Hall
P.O. Box 1790 – 2476 Victoria Avenue
Regina, SK S4P 3C8

Attention: Tracy Brezinski, Council Officer

Dear Ms. Brezinski:

RE: EX 20-28 – SAF and Intensification Levy Rate Review

This letter provides support for the proposed Service Agreement Fee rate for 2021.

The process to arrive at the adjusted rate included a comprehensive review of the project list in terms of need, timing, and cost estimate and was undertaken in a collaborative effort with the development industry. The Service Agreement Fee (SAF) program funds major growth-related infrastructure (city wide or regional in nature) while all other infrastructure built within new neighborhoods is paid for directly by the developer. The approach taken towards the new rate remains consistent with the City's growth pays for growth philosophy.

The process led by the Administration was inclusive and collaborative. The industry had ample opportunity to provide input and engage in iterative discussions. An SAF that accurately reflects infrastructure costs, needs, and timing is important as it is one component of affordability and community competitiveness. In a time when capital is highly mobile, the cost of development and housing is an important consideration in competitiveness.

Dream appreciates the effort of the Administration and recognizes that City Council is also very cognizant of economic competitiveness. As such, we encourage the Executive Committee to support the recommendations contained within the report presented today.

Yours truly,

DREAM DEVELOPMENT
a division of Dream Asset Management Corporation

Jason Carlston
Regional Vice President, Land