

City of Regina - FORECAST COVID 19 FISCAL IMPACTS

General Fund		
Revenue Category	Projected Year-End Variance	Notes & Assumptions
	Surplus/(deficit)	
Licenses, Levies & Fines Revenue		
Parking and Traffic Fines	(\$2,039)	Reduced traffic and City suspended enforcing 24 hour parking limits in residential areas
Business Licenses	(\$98)	Reduced due to social isolation
Animal Fine Revenue	(\$67)	Reduced due to increase number of people at home
Sub total	(\$2,204)	
Fees, Charges & Penalties		
Transit/Access Transit Revenue	(\$7,516)	Waiver of transit fees, change M-F service model to Saturday Service Model and reduced Shuttle contracts
Parking Meter Revenue	(\$1,065)	Reduced due to little to no downtown traffic during pandemic period. Recovery at 30-50% pre pandemic levels
Parks, Recreation and Culture Programs	(\$8,004)	Closures of facilities, skating rinks and swimming pools during pandemic lockdown. Recovery will be at 30-50% of pre pandemic levels
Building & Permit Fees	(\$816)	Reduced number of building permits issued
Property Tax Penalty	(\$695)	Extension of property tax payment deadline from June 30 to September 30. Assumed same level of payment compliance as 2019
Landfill Revenue	(\$435)	Reduced landfill charges
Sub total	(\$18,531)	
External Own Source Revenues		
Investment Income	(\$2,884)	Rapid decline in interest rates in first half of year
Sub total	(\$2,884)	
Total General Fund COVID-19 Revenue Impacts	(\$23,619)	
Expenditures		
Reduced Transit Operations costs	\$266	
Recreational Facility Operating Expenditures	\$3,883	
Electricity Consumption	\$400	
Increased Operating Costs due to COVID-19	(\$518)	
Contracted Services (Parking Enforcement)	\$192	
Total General Fund COVID-19 Expense Impacts	\$4,223	
Net Estimated COVID-19 General Fund Financial Impact	(\$19,396)	
Savings due to actions taken to reduce COVID-19 impacts & other variances	\$14,261	
Forecast General Fund Deficit	(\$5,135)	
Redirected Current Contributions to Capital (anticipated)	\$5,135	
General Fund Operating Forecast	\$0	

Utility Fund		
Utility Revenues		
Reduced Late Payment Fees & Collections	(\$289)	Suspension of collection activities in response to COVID-19
Other Water/Sewer Charges	\$3,436	Non-COVID increased revenue
Total Utility Fund Revenue	\$3,147	
Utility Expenses		
Increased Uncollectible Utility Charges	\$225	Increased uncollectible accounts due to COVID-19
Expense reductions	(\$3,072)	
Total Utility Fund Expenses	(\$2,847)	
Utility Fund Operating Forecast	\$5,994	